

BancoDaycoval

2026

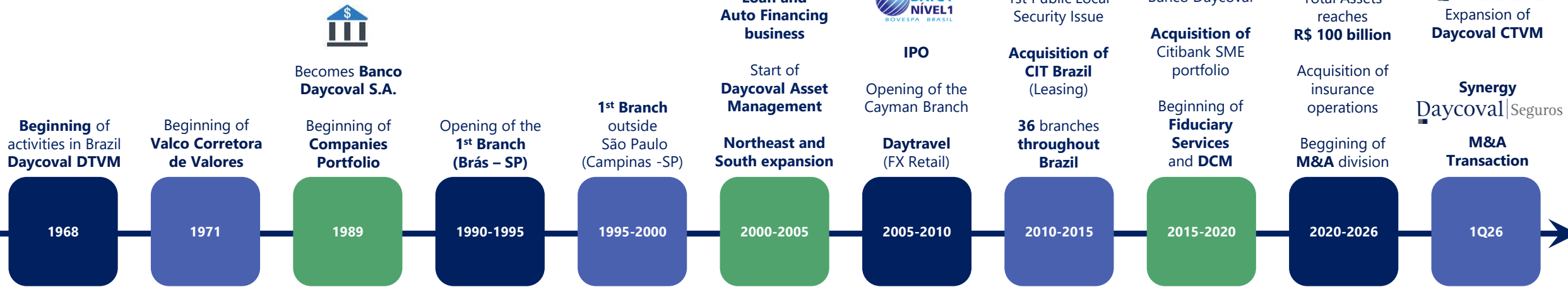
RESULTS
1ST QUARTER

INVESTOR
RELATIONS

Our History | 58 years building a solid and diversified operation

Credit for companies as a significant enhancer of the path to success

Rating Long Term	MOODY'S	FitchRatings	S&P Global
National Scale	AA+.br	AA+(bra)	brAA+
Global Scale	Ba1	BB	BB-
Sovereign (Brazil)	Ba1	BB	BB
Outlook	stable	stable	stable



Amount in R\$ million

	2000	2005	2010	2015	2020	2025	2026
Employees	350	427	788	1,449	2,553	4,235	4,338
Expanded Loan Portfolio	57.1	464.7	6,222.5	14,073.8	36,747.5	74,864.2	74,533.0
% Companies Portfolio	100%	100%	67%	57%	77%	71%	69%
CET1	54.1	289.7	1,777.8	2,786.8	4,425.9	7,075.3	7,356.6
Recurring Net Income	12.2	62.5	65.4	432.0	1,174.2	1,814.8	434.6

01

Daycoval Concludes M&A Transaction

Banco Daycoval's M&A area began 2026 with the conclusion of the transaction between Tabas and Brookfield, reinforcing the Bank's performance in financial advisory, focusing on the origination and execution of strategic operations. The deal also highlights Daycoval's ability to connect innovative companies with global investors, strengthening its service platform and opening new avenues for growth.

03

Daycoval Seguros Drives Origination and Expands Client Offering

Daycoval Seguros strengthened the integration strategy between the Bank and the Insurance Company, boosting business origination and expanding the offering of comprehensive solutions for corporate clients, in partnership with brokers. With a strong commercial focus and profitability discipline, the operation delivered 26% growth, totaling R\$ 105 million in written premiums and net income of R\$ 13 million. The Bank's expertise in surety solutions further enhances the cross-sell potential in surety insurance.

02

Daycoval CTVM Expands Client Base Diversification

Daycoval CTVM has been expanding its client base through increased outreach to asset managers and the attraction of external investors, in addition to significant cross-sell potential with the Bank's client base. Currently, 70% of revenue comes from institutional clients and 30% from retail clients, with the goal of balancing both segments at 50% by the end of 2026. As part of its diversification strategy, Daycoval plans to establish relationships with four to five banks throughout the year, expanding its operations to financial institutions, a segment not yet explored within its trading platform, which is expected to support the platform's commercial expansion.



S&P Global
Ratings

National	Sovereign	Global
brAA+	 BB	BB-

Key Strengths

- Profitability metrics generally higher than those of its competitors;
- Track record of solid management and expertise in collateral management;
- Healthy asset quality metrics.

Key Risks

- Increasing competition from large banks and new entrants;
- Challenging economic conditions in Brazil;
- Strong reliance on institutional investors for funding.

FitchRatings

National	Sovereign	Global
AA+(bra)	 BB	BB

Key Strengths

- Segmented and Established Franchise with Robust Results;
- Sustainable Business Performance;
- Moderate Risk Profile;
- Well-Managed Asset Quality Risks;
- Improved Profitability;
- Adequate Capitalization;
- Stable Funding and Liquidity.

Key Risks

- Brazilian economic growth much slower than expected;
- Risk of deterioration in asset quality.

MOODY'S

National	Sovereign	Global
AA+.br	 Ba1	Ba1

Key Strengths

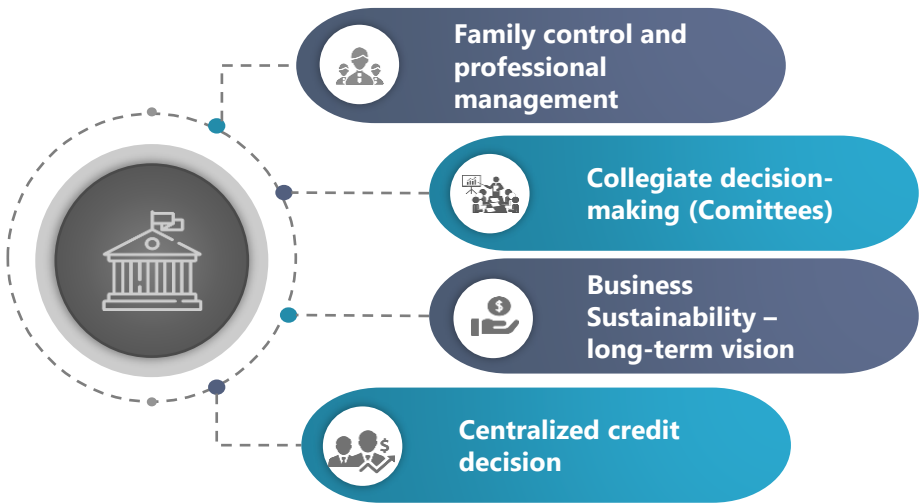
- Traditional lender for companies and SMEs, with a highly respected management team and strong risk governance;
- Stability in the main revenue source, supported by portfolio granularity and product diversification;
- Adequate capitalization;
- Diversified funding structure that supports the expansion of its retail portfolio (with longer terms);
- Consistently strong asset quality, outperforming the banking average, as a result of conservative credit policies.

Key Risks

- Increasing competition in the SME and payroll loan businesses is likely to pressure margins;
- Growing pressure on asset risk from the SME portfolio as delinquency in the segment rises across the industry.

Focus on performance and long-term value creation

Governance Pillars



BOARD OF DIRECTORS

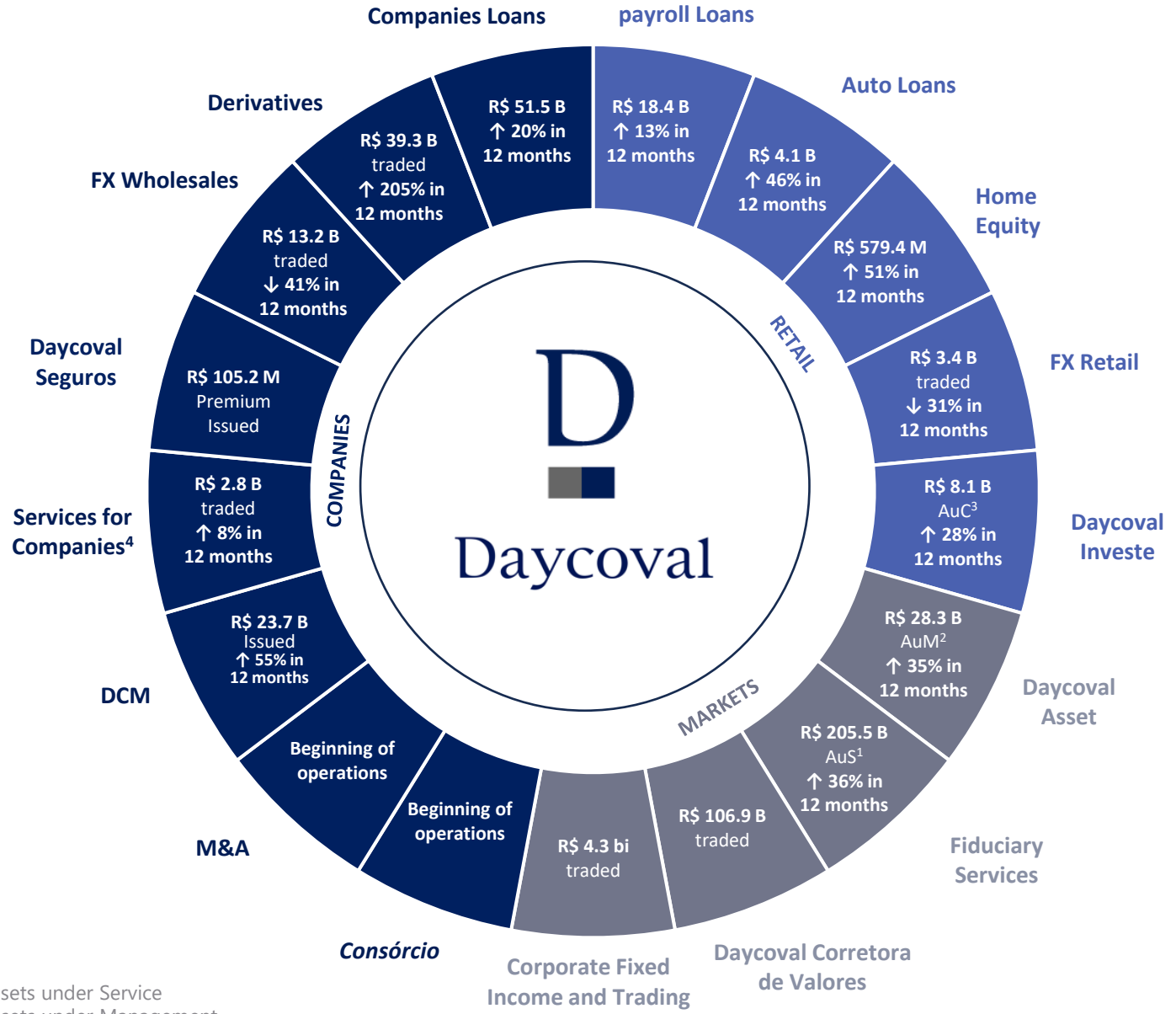
- Rony Dayan**, Chairman
- Carlos Moche Dayan**, Executive Officer
- Morris Dayan**, Executive Officer
- Gustavo Franco**, Independent Director
- Ricardo Gelbaum**, Independent Director

Board

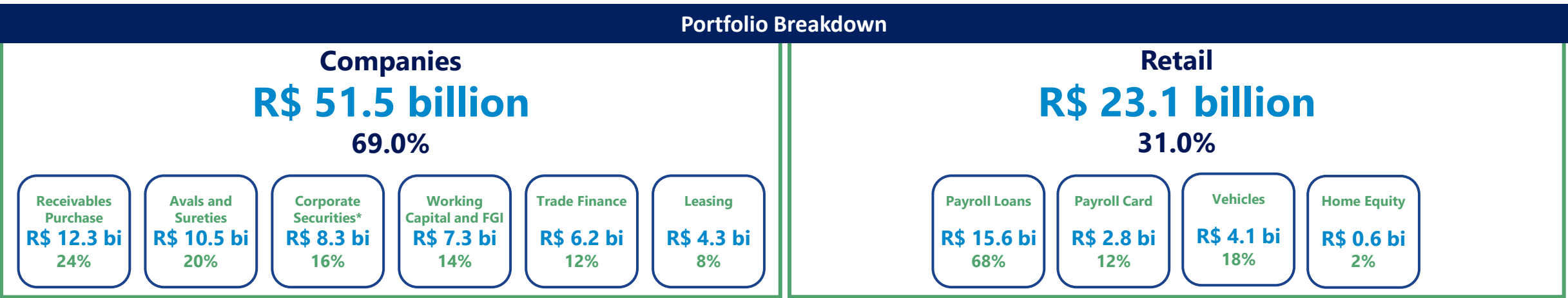
	Years with Daycoval
EXECUTIVE BOARD	
Carlos Moche Dayan , Executive Officer	-
Morris Dayan , Executive Officer	-
Salim Dayan , Executive Officer	-
SENIOR	
Albert Rouben , Credit Risk Officer	32
Alexandre Rhein , Chief Technology Officer	19
Alexandre Teixeira , Auto Loan Officer	19
Claudinei Aparecido Pedro , Corporate Coverage Officer	25
Elie Jacques Mizrahi , Corporate Coverage Officer	25
Maria Regina R.M. Nogueira , Ombudsman Officer and Controller	35
Nilo Cavarzan , Payroll Loan and Home Equity Officer – Retail	21
Paulo Augusto Saba , Treasury & Markets and Investor Relations Officer	10
PRODUCTS	
Eduardo Campos , Foreign Exchange Officer- Retail	16
Erick W. de Carvalho , Capital Markets Services Officer	6
Gilson Fernandes Ribeiro , Corporate Coverage Officer	14
João Costa , Corporate Coverage Officer	20
Renato Otranto , Debt Capital Markets Officer	3
Saul Fernandez , Corporate Coverage Officer	12
OPERATIONAL	
Adely Hamoui , Governance, Risks and Compliance Officer	28
Anilson Fieker Pedroso , Payroll Loan Officer – Retail	4
Flavia Motta C. e Fernandes , Customer Relations Officer	18
Gad Disi , AML/CFT Officer	22
Luiz Alexandre Cadorin , Accounting Officer	18
Maria Beatriz de Andrade Macedo , Legal Officer	7
Sérgio Tachian Abrosio , Risk and Management Data Officer	4
AFFILIATED COMPANIES	
Marcos Alexandre Lyra , Daycoval Corretora TVM Officer	8
Ricardo Maximo , Daycoval Leasing and SAM Officer	10
Roberto Kropp , Daycoval Asset Officer	21
Jacques Iglicky , Daycoval Asset Officer	9
Jorge Sant’Anna , Daycoval Seguros Officer	-
Renata Oliver , Daycoval Seguros Officer	-
Jonathas Alberto Abdou , Daycoval Seguros Officer	-
Paollo Beccaro Ribeiro , Daycoval Seguros Officer	-
Rodrigo Chunques Moreira , Daycoval Seguros Officer	-



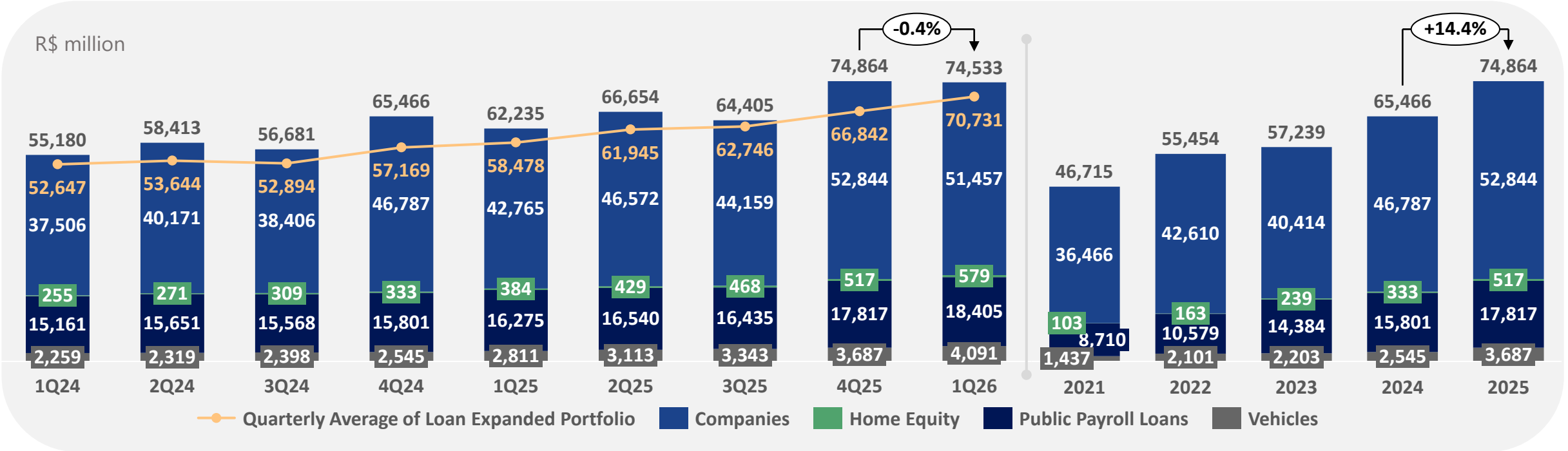
<p>Total Assets</p> <p>R\$ 97.5 billion</p>	<p>Expanded Loan Portfolio</p> <p>R\$ 74.5 billion</p>
<p>Total Funding</p> <p>R\$ 73.7 billion</p>	<p>Stage 1 and 2 / Loan Portfolio</p> <p>96.5%</p>
<p>Recurring Net Income</p> <p>R\$ 434.6 million</p>	<p>Recurring ROAE</p> <p>24.0%</p>
<p>BIS Ratio III</p> <p>13.5%</p>	<p>Capital</p> <p>Total R\$ 10.2 B</p> <p>CET1 R\$ 7.1 B</p>



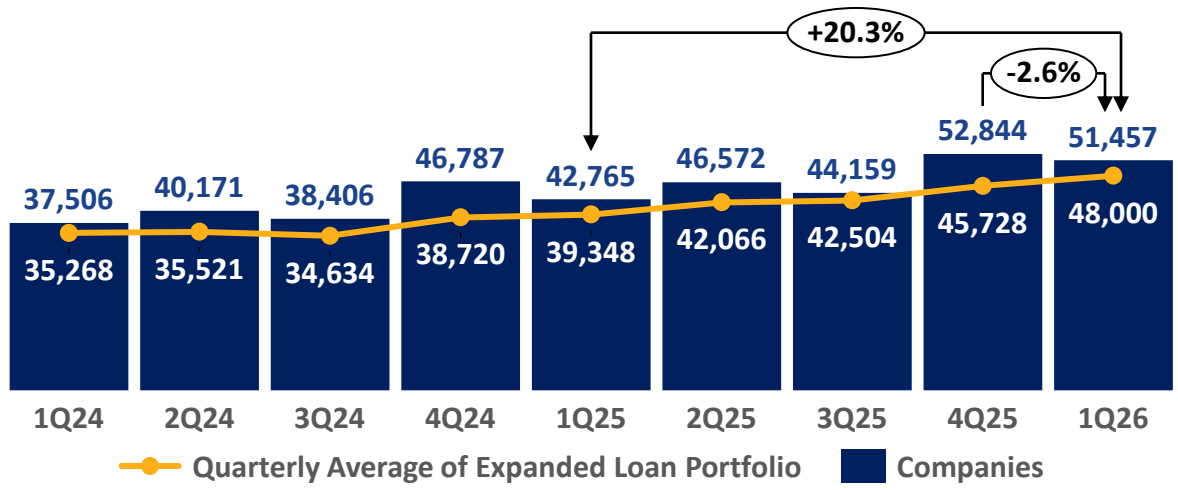
1 – Assets under Service
 2 – Assets under Management
 3 – Assets under Custody
 4 - Escrow Account + Clearing Service Bank



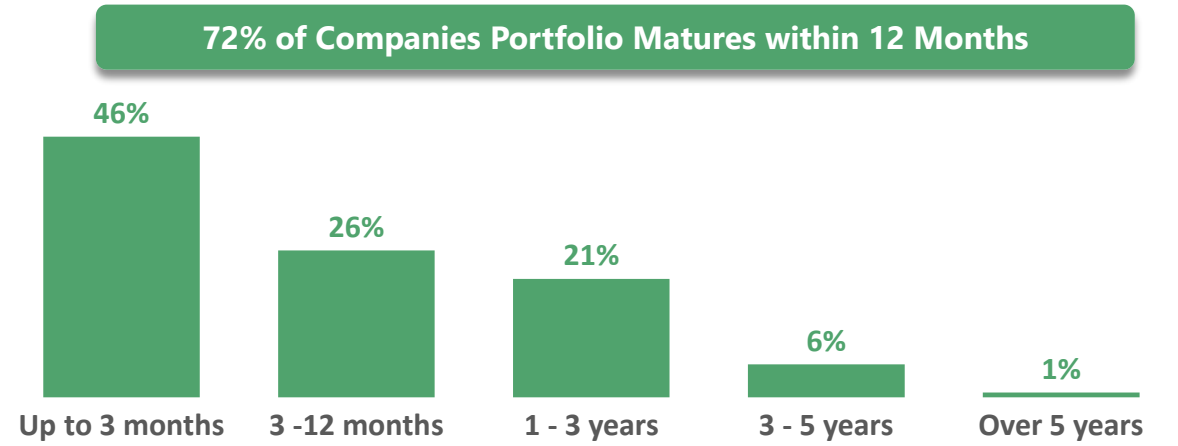
* Includes Debentures, CPRs (Rural Product Bills and Guarantees), CRIs (Certificates of Real Estate Receivables), CRAs (Certificates of Agribusiness Receivables), and NCs (Commercial Notes).



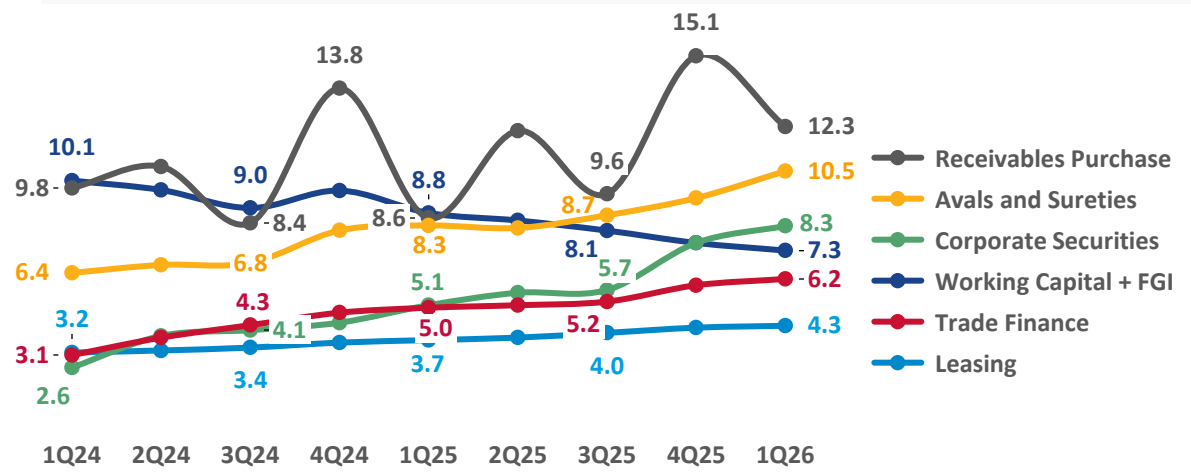
Portfolio Volume (R\$ million)



By Maturity (%)



Main Products (R\$ billion)

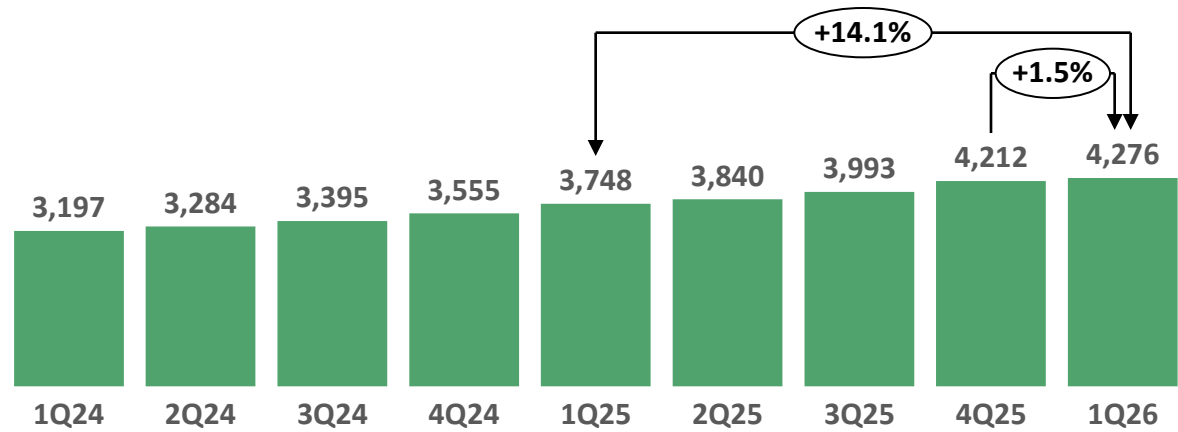


Collateral (%)

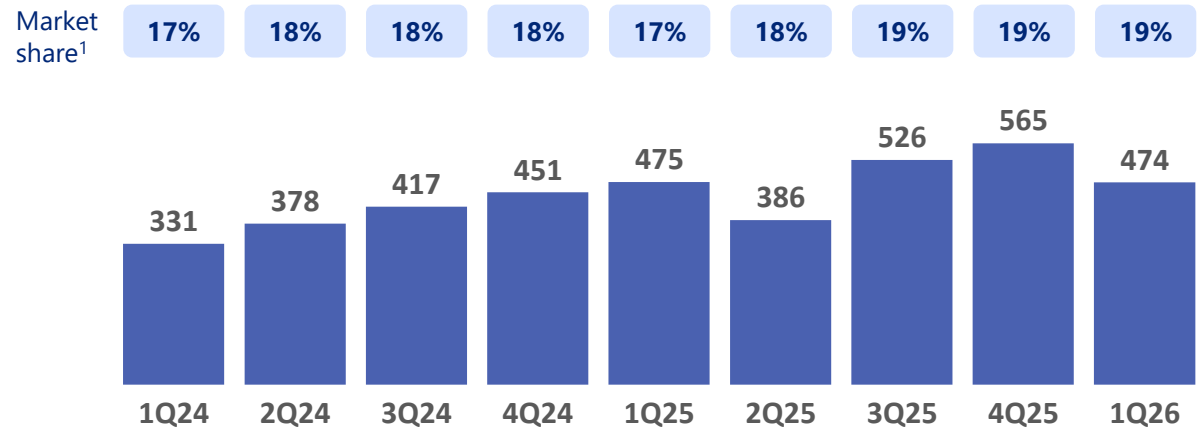
* Part. in guarantee portfolio



Portfolio Volume (R\$ million)



Leasing Portfolio Origination (R\$ million)

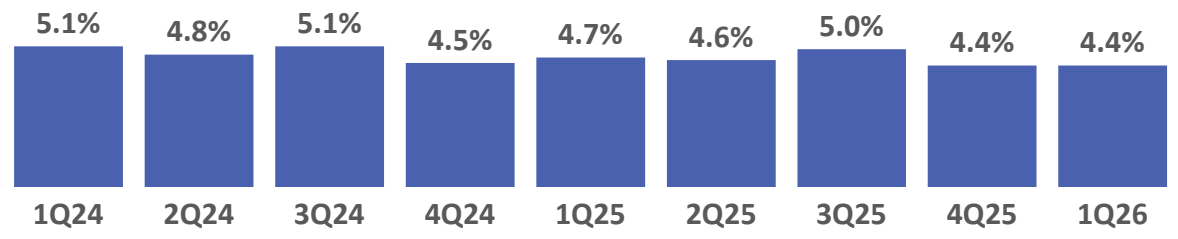


1 - Source: ABEL (Associação Brasileira das Empresas de Leasing).

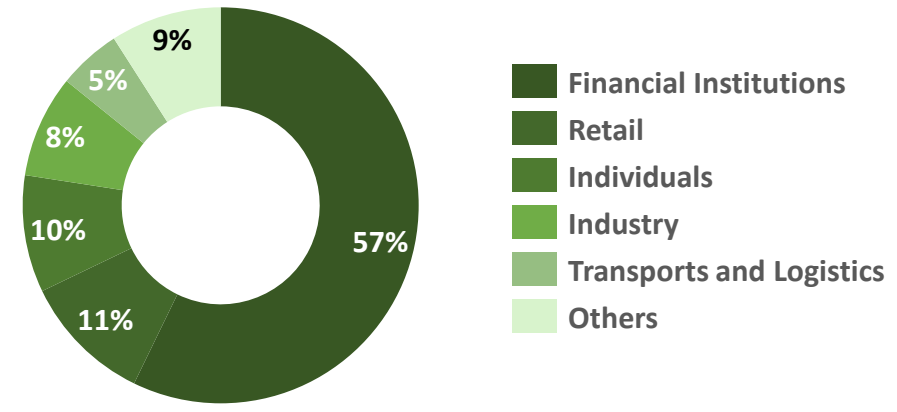
Portfolio Profile (days)

602 days
Average Term

Capital Consumption (%)



TOP 10 Clients - By Segmentation (%)



Portfolio Profile (Accumulated from Jan/2026 to Mar/2026)

+3 thousand
Active Clients

R\$ 105 MM
Premium Issued

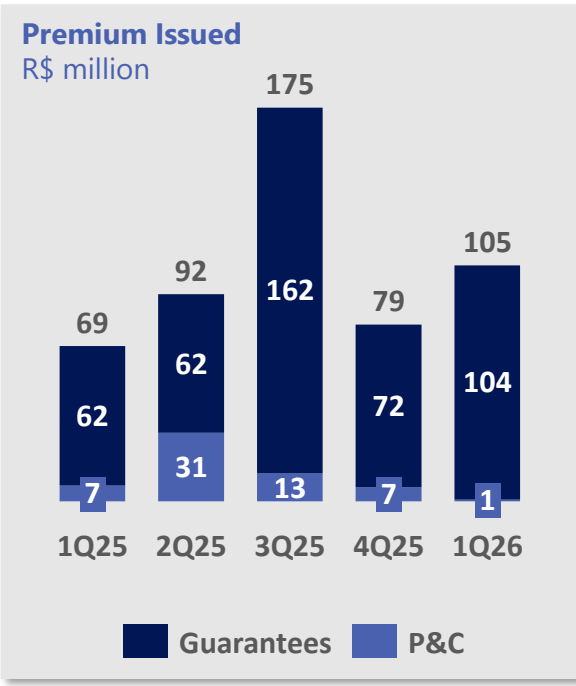
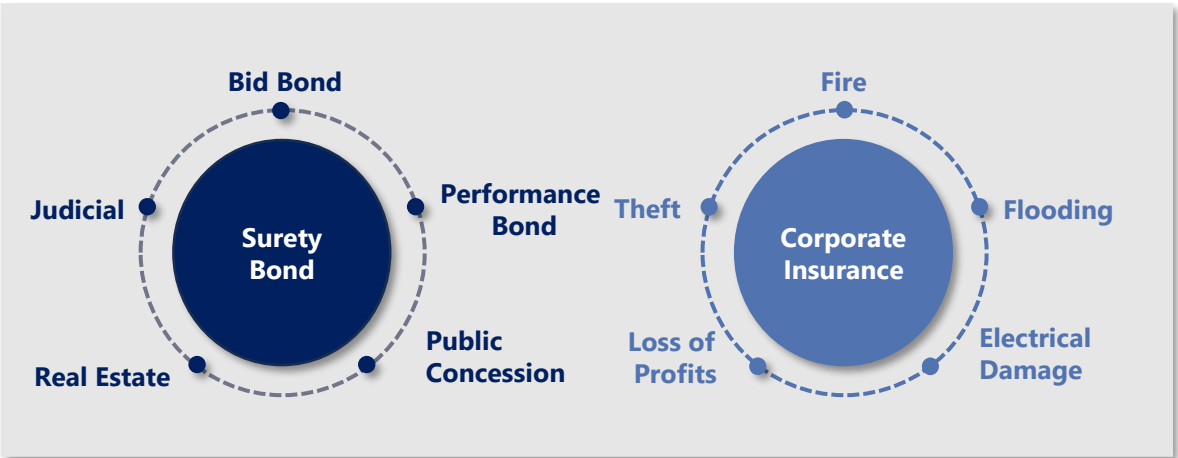
R\$ 1.2 B
Reinsurance Limit |
16 Global Reinsurers

R\$ 78 MM
Premium Issued ex
Reinsurance + Commission

+700
Active Brokers + 13
Advisors

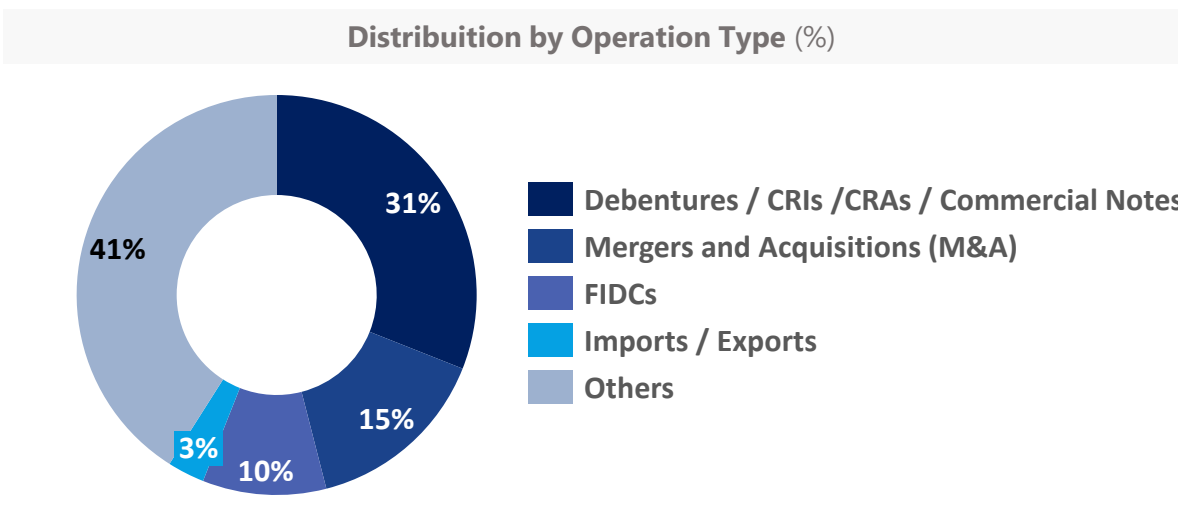
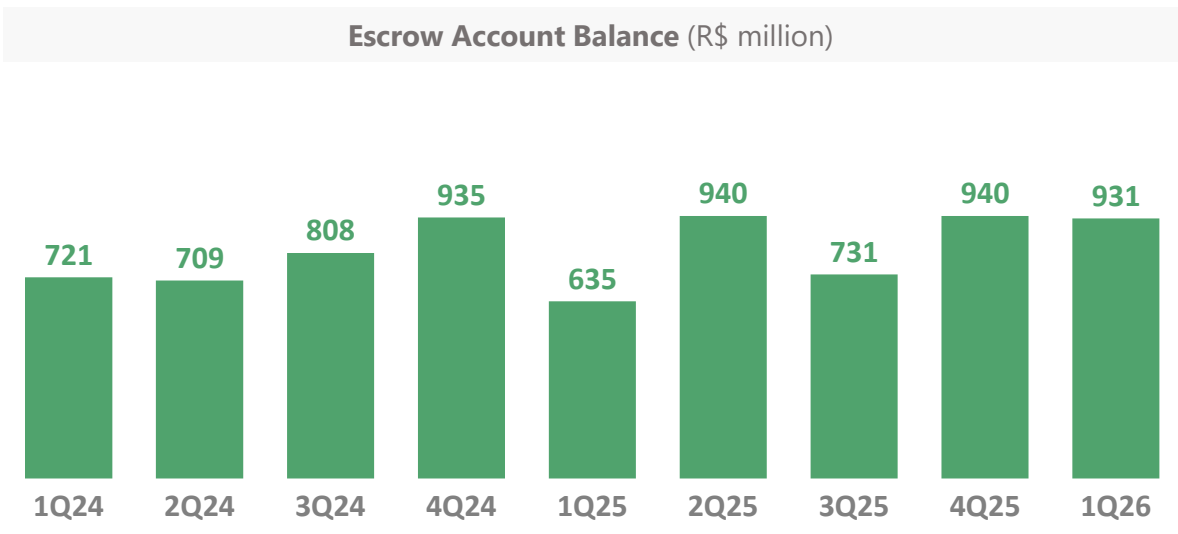
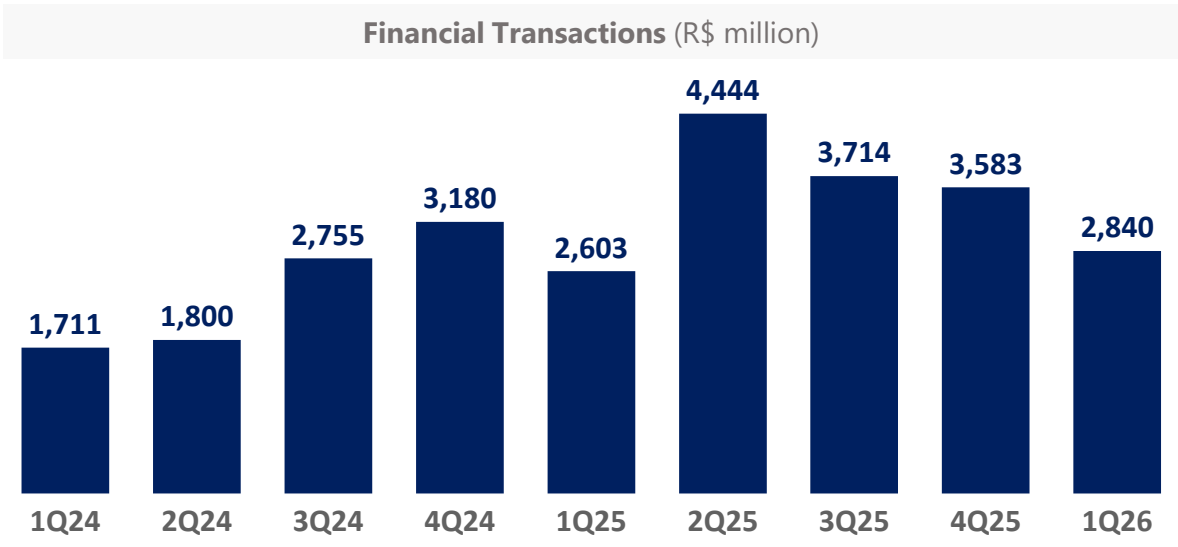
+6 thousand
Policies Issued

FitchRatings AA+(bra) | Stable Outlook





- ✓ **Strong performance** in the **Energy segment**, accounting for **60%** of new accounts opened in 2026.
- ✓ **Growth** in Daycoval's participation in **Mergers and Acquisitions (M&A)** transactions.
- ✓ **BRL 3 billion** transacted in **2026**, an **11% increase** compared to 2025.
- ✓ Consistent participation in **Debenture, CRAs, CRIs and Commercial Notes transactions**.
- ✓ **Growth of 48%** in **assets under management** compared to the same period in 2025.



Mergers and Acquisitions (M&A)

M&A Advisory

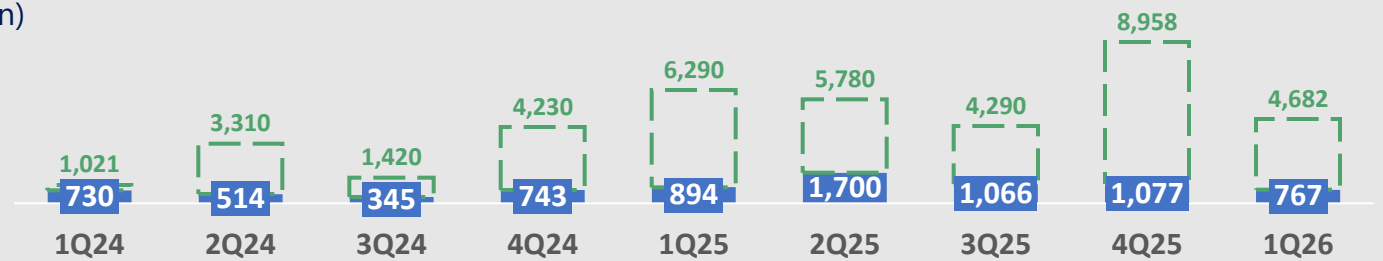
- Equity Stake Sale;
- Equity Stake Acquisition;
- Corporate Mergers.

Debt Capital Markets (DCM)

Main Products

Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIIs and Syndicated Loans.

Participation in Emissions Volume*
(R\$ million)



* Primary Market ■ Daycoval's Participation □ Total Volume of Emissions Coordinated

Selected Transactions in 1Q26



Financial Advisor

Brookfield Properties
X
TABAS

M&A

Banco Daycoval

Coordinator

Debentures 12,431 & Institutional

R\$ 3.1 M

Banco Daycoval

Lead Coordinator

Debentures 12,431

R\$ 150 M

Banco Daycoval

Coordinator

Debentures

R\$ 1.2 B

Banco Daycoval

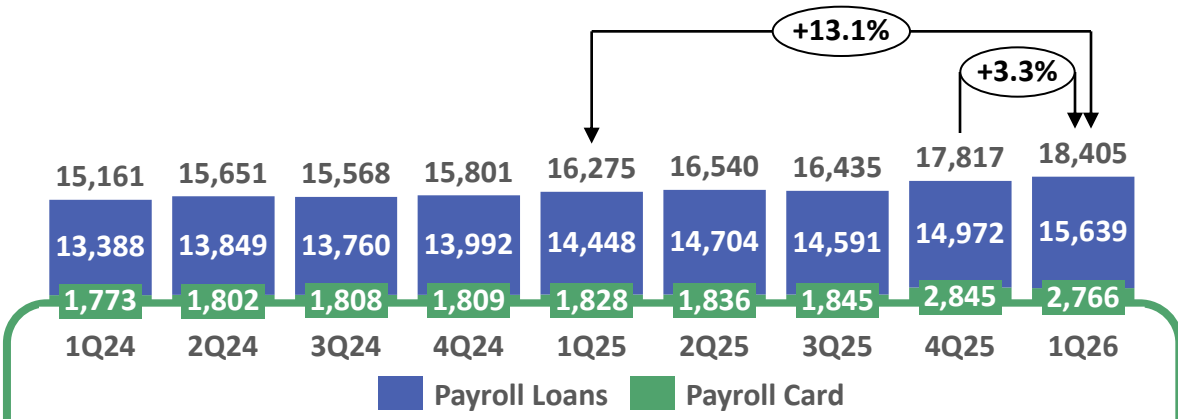
Lead Coordinator

Debentures

R\$ 82 M

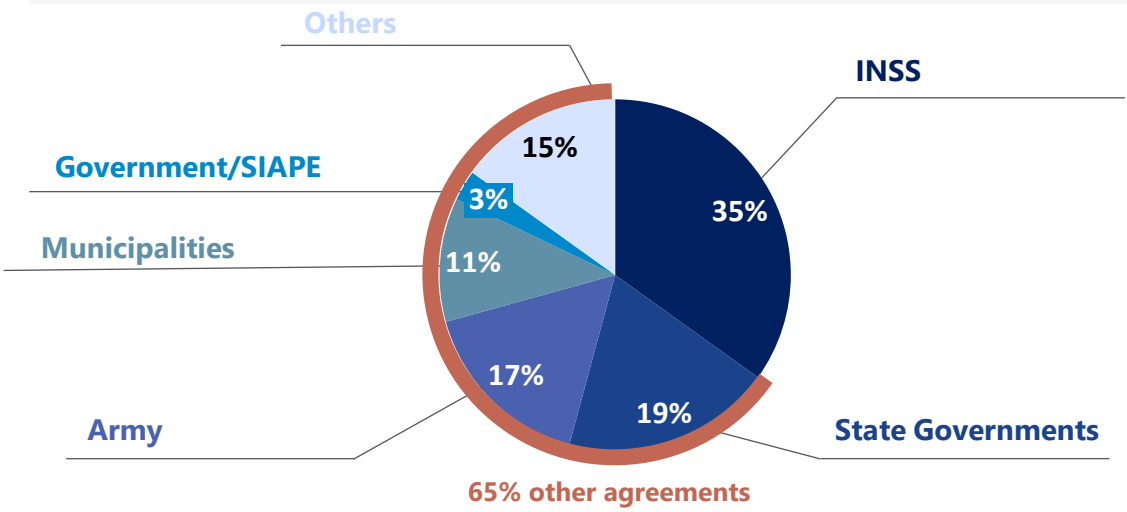
Banco Daycoval

Portfolio Volume (R\$ million)



In the first quarter, Daycoval launched a pilot project for private payroll loans, ending the period with a portfolio of R\$ 53 million, marking its entry into this new segment.

Portfolio Breakdown (%)



1.3 million

Active Clients

1.9 million

Contracts in the Portfolio

551 thousand

Active Cards

551

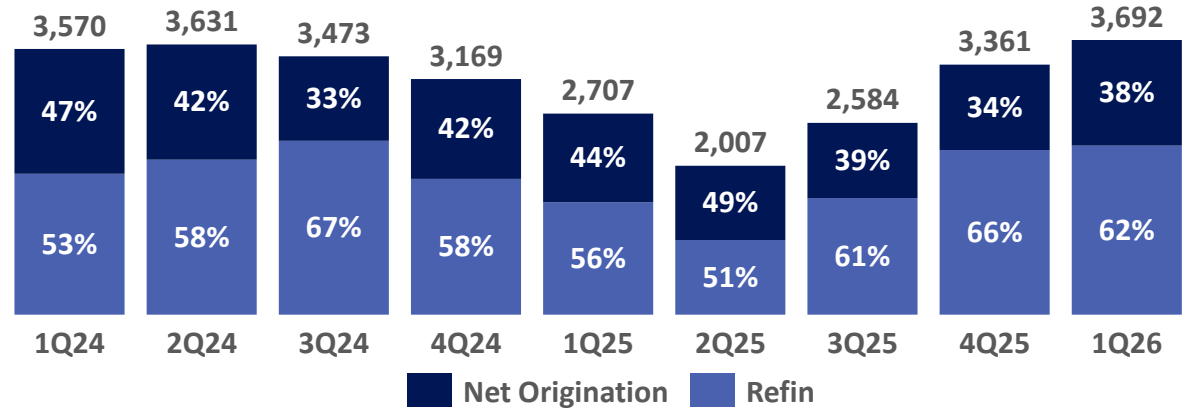
Active Agreements

1,483

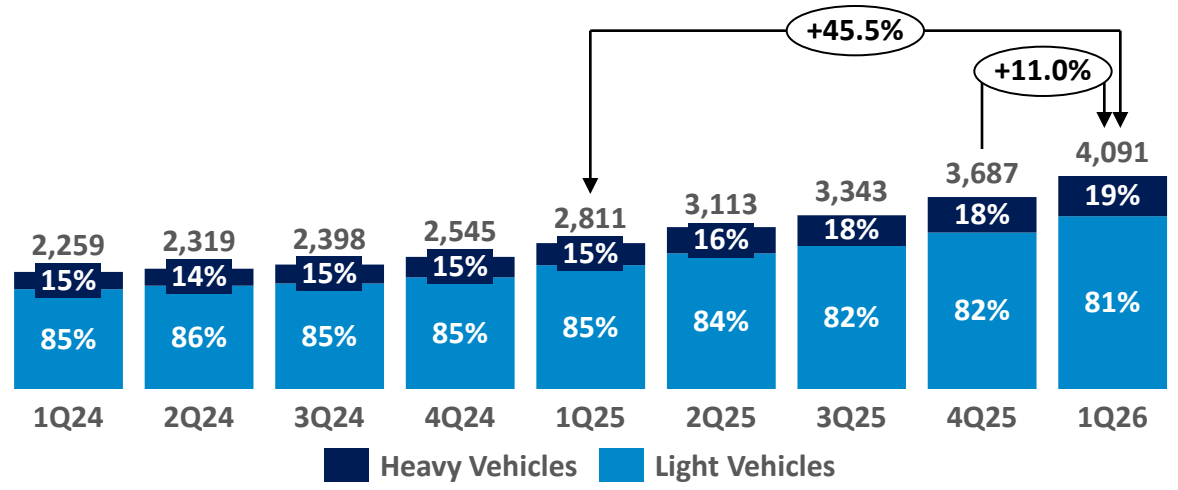
Correspondents



Origination Profile (R\$ million)



Portfolio Volume (R\$ million)



R\$ 17 thousand

Average Ticket

14 years

Average Age of Vehicles

316

Correspondents

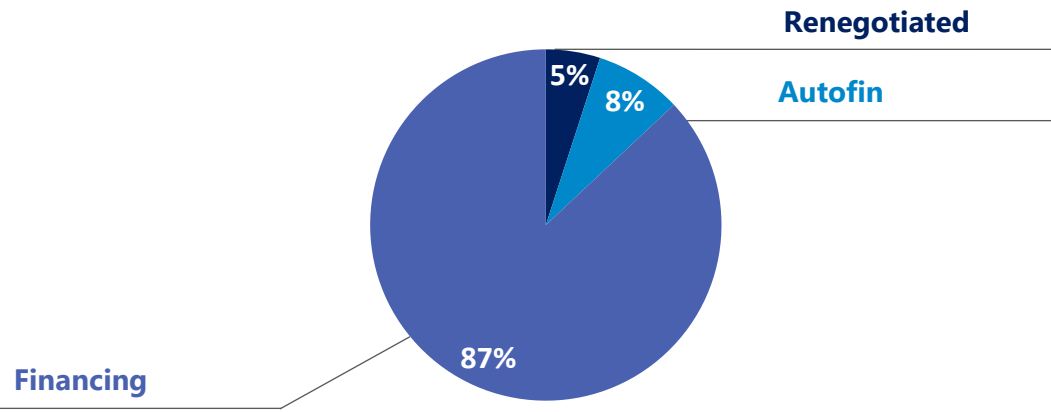
34%

Average Down Payment

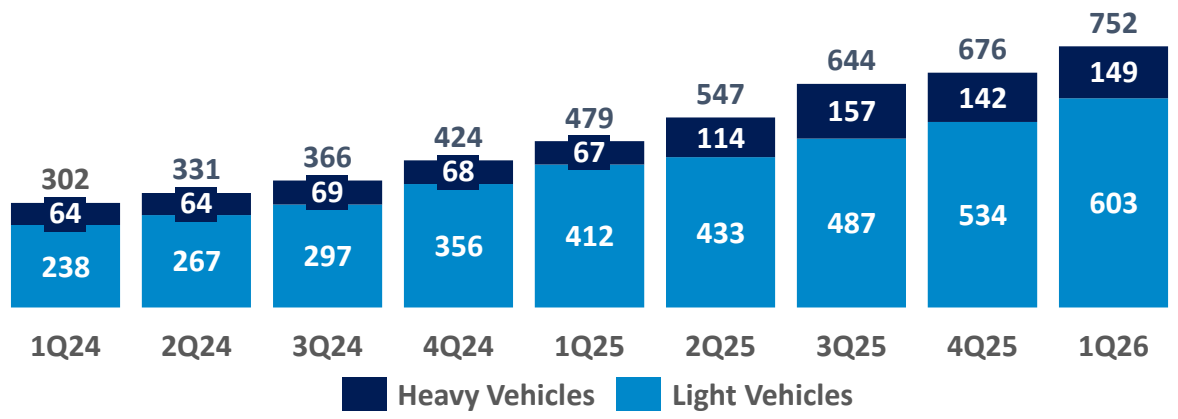
229 thousand

Clients

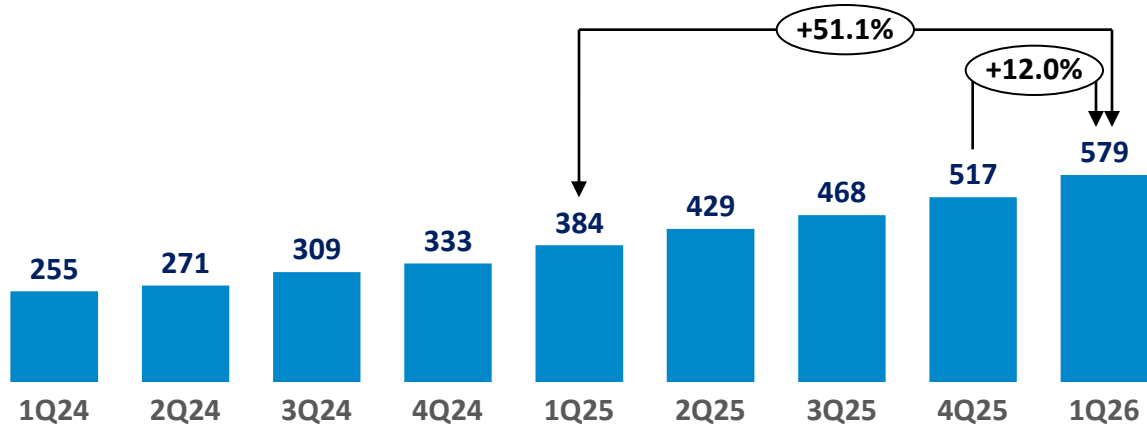
Portfolio Breakdown (%)



Origination Profile (R\$ million)



Portfolio Volume (R\$ million)

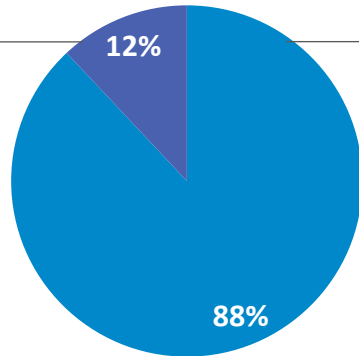


- Credit Limit:** Up to R\$ 5 million
- Minimum Real Estate Value:** R\$ 200 thousand
- Real Estate Value in Credit:** Up to 60%
- Grace Period:** 180 days
- Months to Pay:** Up to 240

Portfolio Breakdown (%)

Mortgage Loan

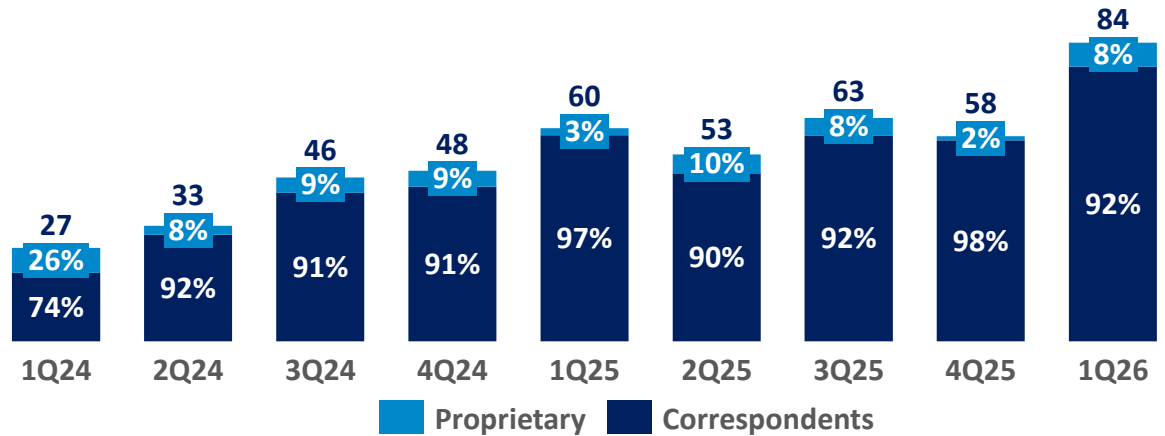
Modality for property acquisition, earmarked credit, property as the purpose.



Home Equity

Type of credit in which the property is used as collateral for the transaction. The borrower's relationship with the property does not change: the property remains theirs but is pledged to the Financial Institution.

Origination Profile (R\$ million)

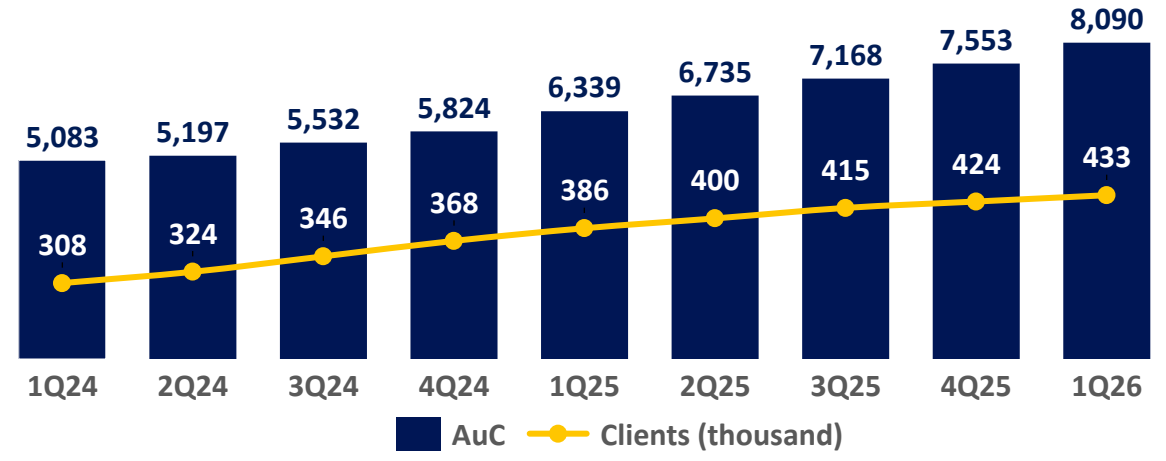


Daycoval | Investe

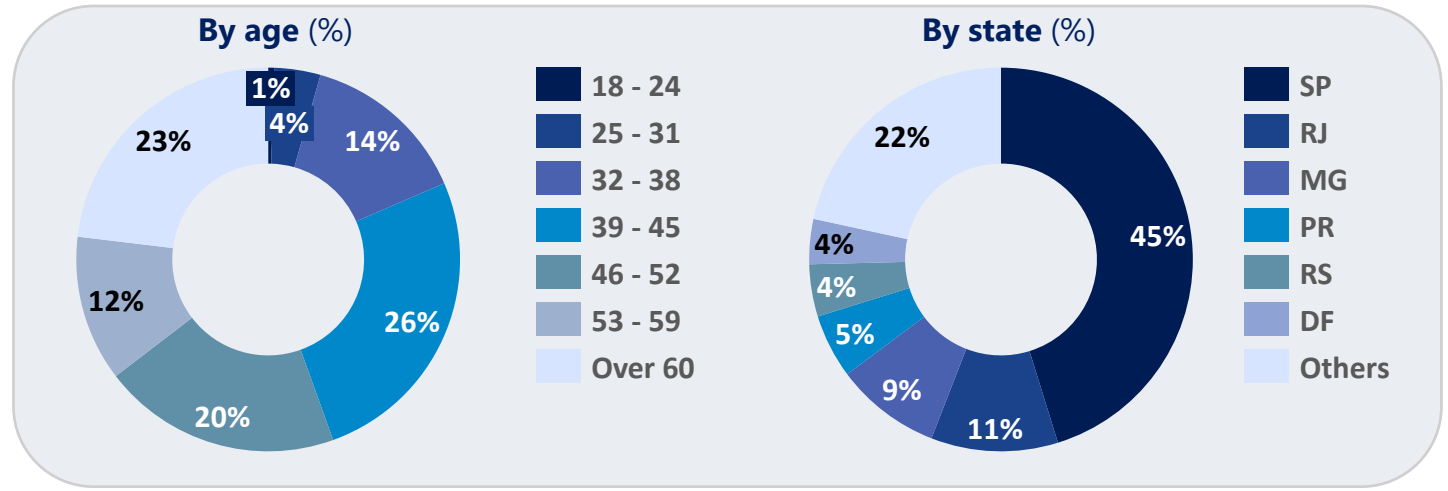


- Enhanced interface
- Financial education content
- Complete monitoring of your portfolio
- Personalized investment recommendations

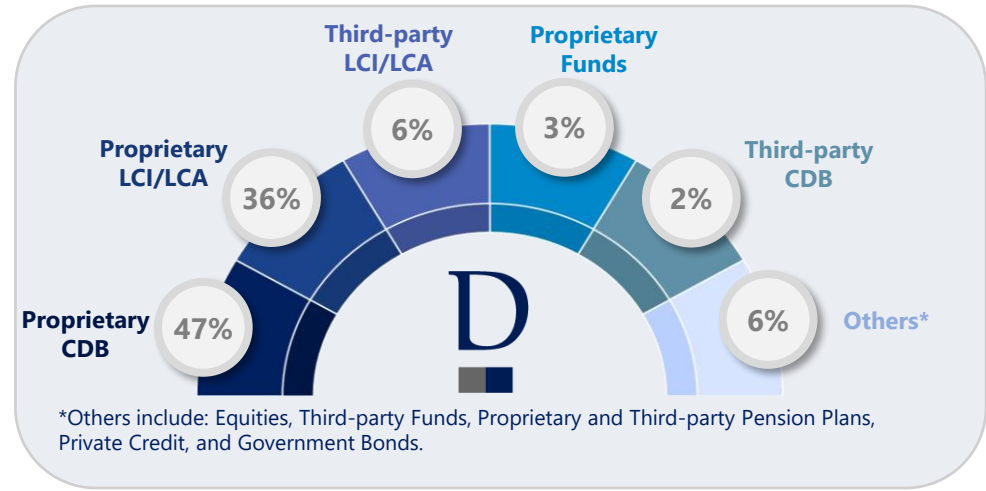
Assets under Custody (R\$ million)



Investor Profile



Distribution of AuC by Product (%)

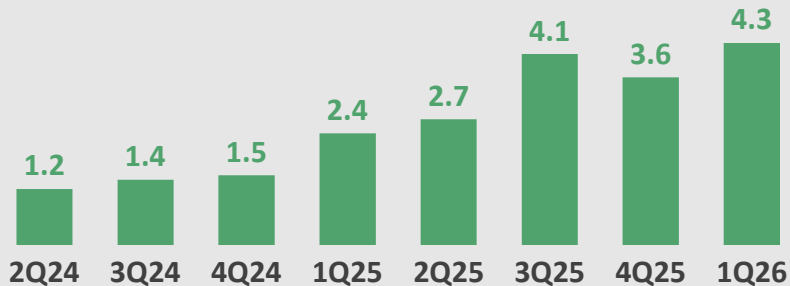




Trading – Secondary Market

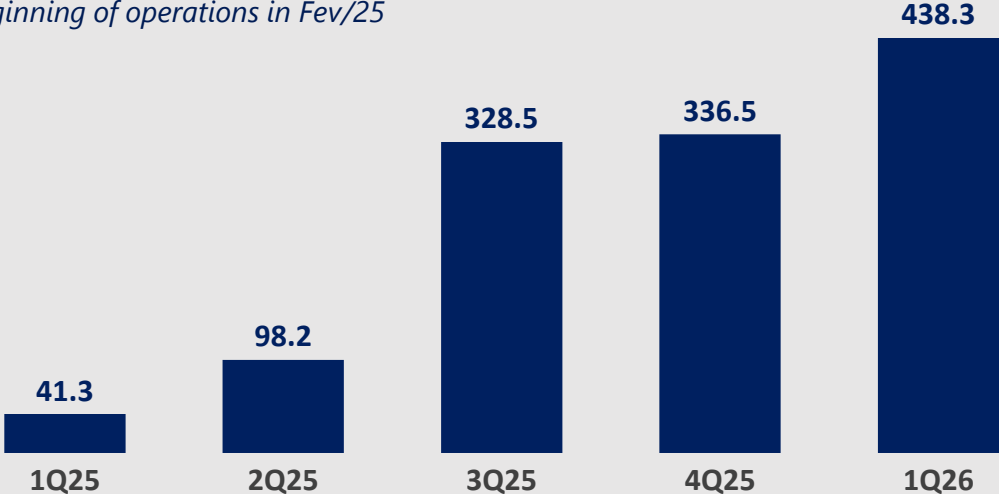
- R\$ 4.3 billion traded in private securities transactions, with emphasis on those offering tax benefits.
- Relationships and negotiations with over 100 institutional counterparties.

Traded Volume (R\$ billion)



Reverse Repo Stock

R\$ million
Beginning of operations in Feb/25



Institutional Distribution – Primary Market

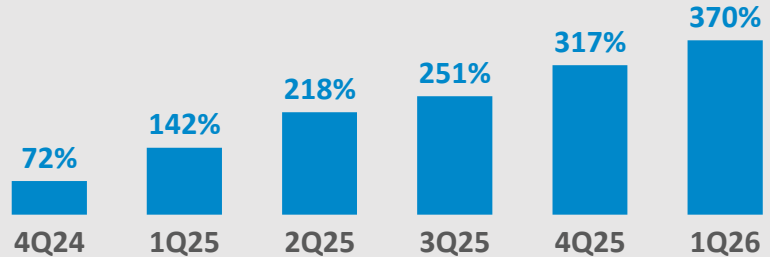
- Relationship with the main institutional players in the market.
- R\$ 4.7 billion in issuances we participated in, with highlights in 1Q26 including:

<p>Coordinator</p> <p>Debentures 12,431 & Institutional</p> <p>R\$ 3.1 M</p> <p>Banco Daycoval</p>	<p>Lead Coordinator</p> <p>Debentures 12,431</p> <p>R\$ 150 M</p> <p>Banco Daycoval</p>	<p>Coordinator</p> <p>Debentures</p> <p>R\$ 1.2 B</p> <p>Banco Daycoval</p>	<p>Lead Coordinator</p> <p>Debentures</p> <p>R\$ 82 M</p> <p>Banco Daycoval</p>
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Proprietary Channels

- Curation of Primary Offerings and the Fixed Income Secondary Market.
- A diversified portfolio with competitive offerings compared to major market players.

Increase in active Private Credit clients (based on Mar/24)



Beginning of operations in Mar/24

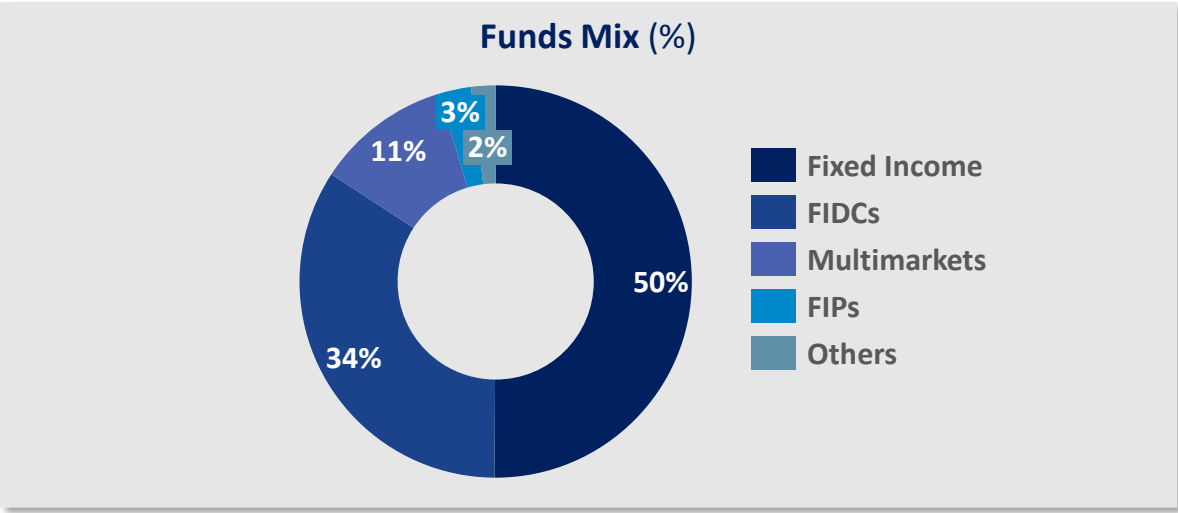


MQ1.br
Excellent Management
Maximum Score

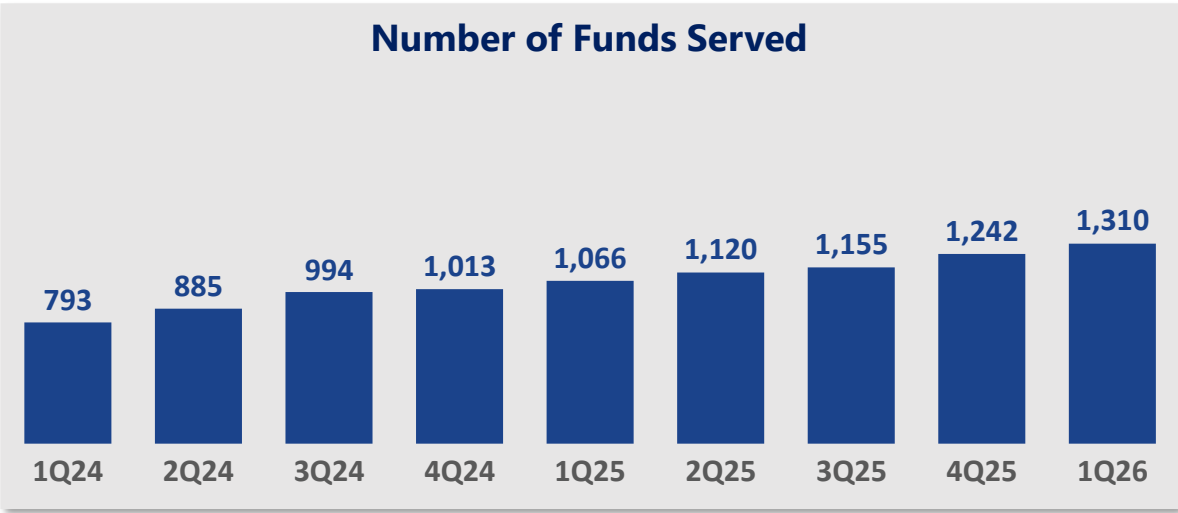
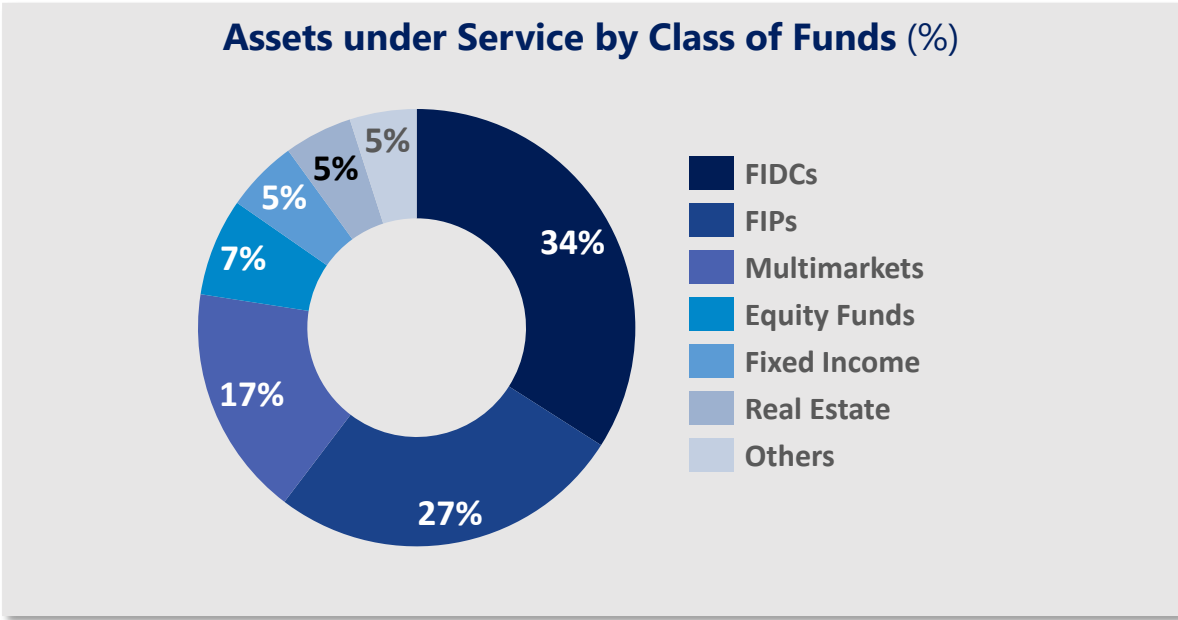
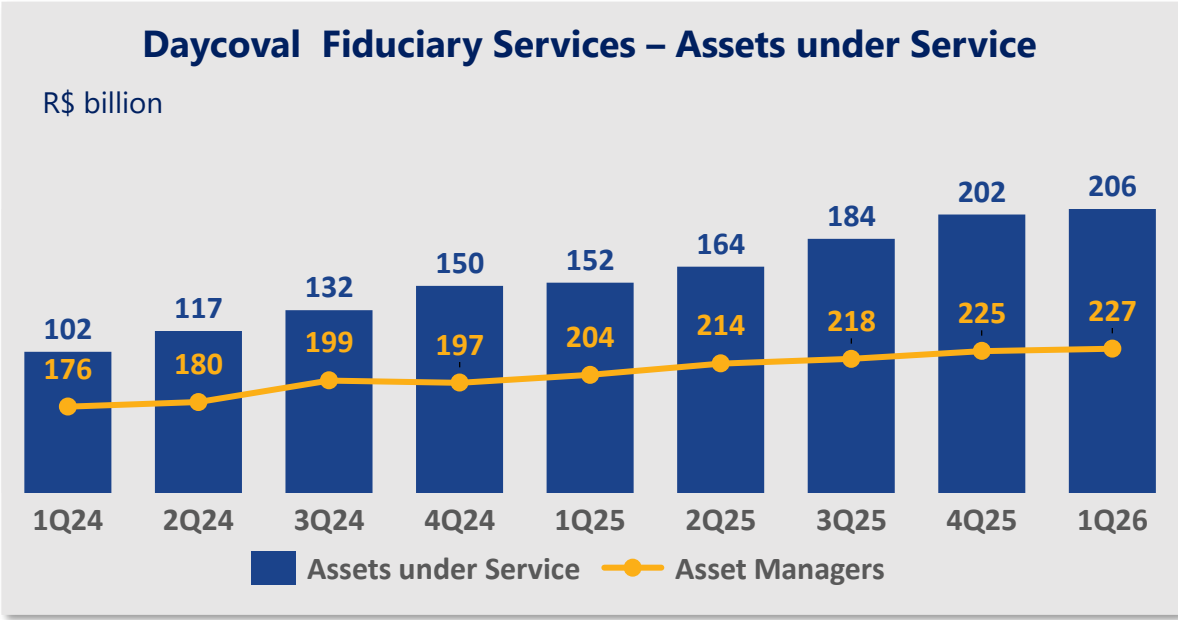
“The upgrade in Daycoval Asset’s investment management quality rating recognizes the solidity of its investment process throughout its more than twenty years of operation, maintaining a strong performance across most of its funds. Additionally, the asset manager demonstrated robust growth in assets under management, with greater diversification of strategies and a diversified client base.”

2nd Best Fixed Income Manager FGV
Investment Funds Guide 2025

The 2025 FGV Investment Fund Guide once again highlights Daycoval Asset Management, ranking it as the 2nd Best Fixed Income Manager in the Specialist Managers group. The evaluation, conducted by the FGV Center for Finance Studies, considers consistent performance, representativeness of award-winning assets, and fund diversity. The result reinforces the team’s excellence and Daycoval’s commitment to offering high-quality investment solutions with technical rigor and solid management.



Featured Funds		Redemp. Term	Mar 2026	2026	Strategy	Risk Profile
Daycoval Classic Tít. Bancários FIF	CDI	D+1	103%	102%	Bank Credit	Conservative
Daycoval Classic Estruturado FIC FIDC	CDI	D+60	111%	111%	FIDCs High Grade	Moderate
Daycoval Classic 90 FIF	CDI	D+90	100%	104%	Bank Credit + Corporate	Moderate



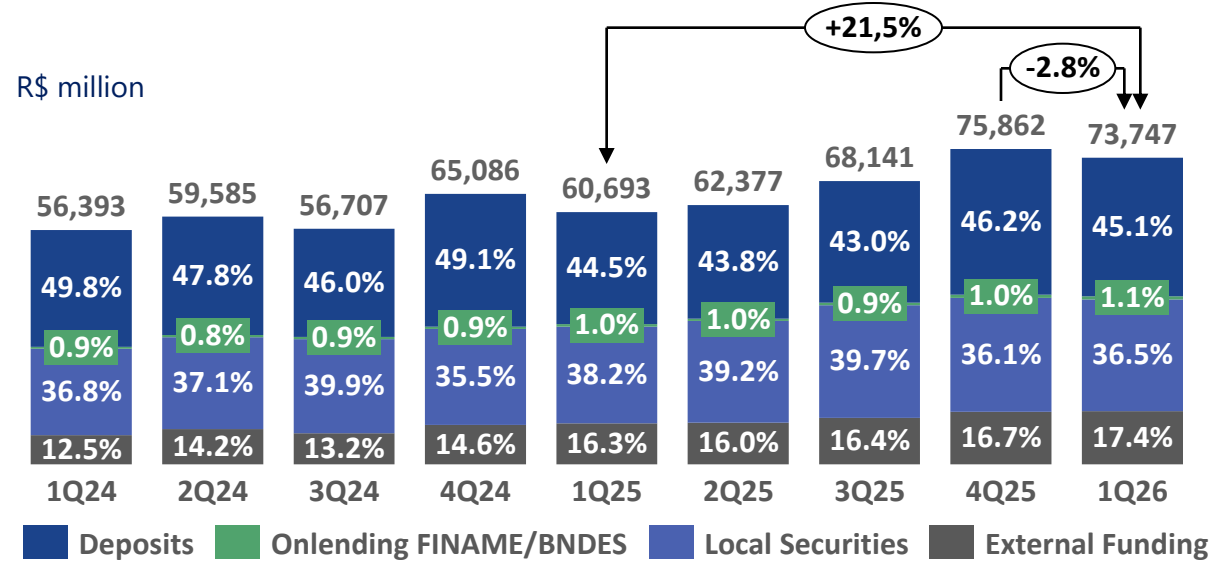
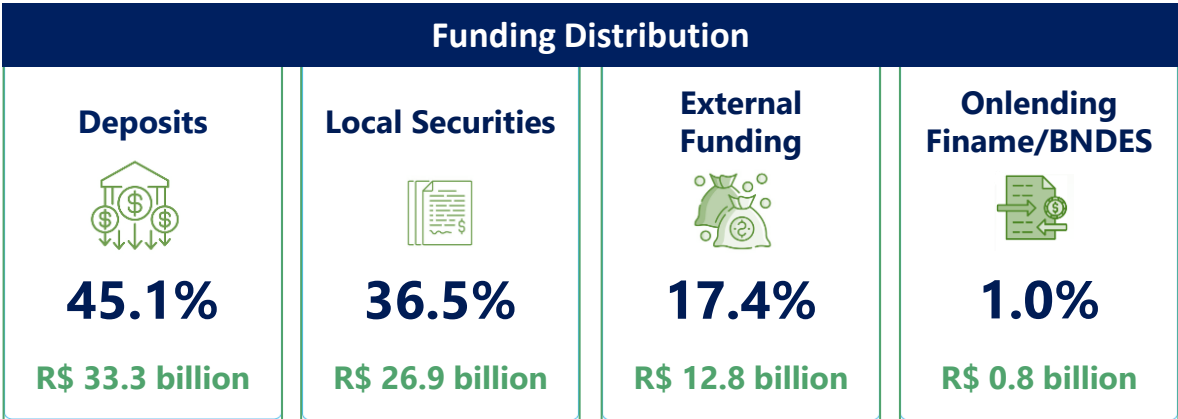
Recognized Operational Quality

- Fiduciary Services
- Managed Portfolios
- Bookkeeping
- Non-Resident Investor

#1 in the Operational Ranking of Fund Administrators – Liquid Funds

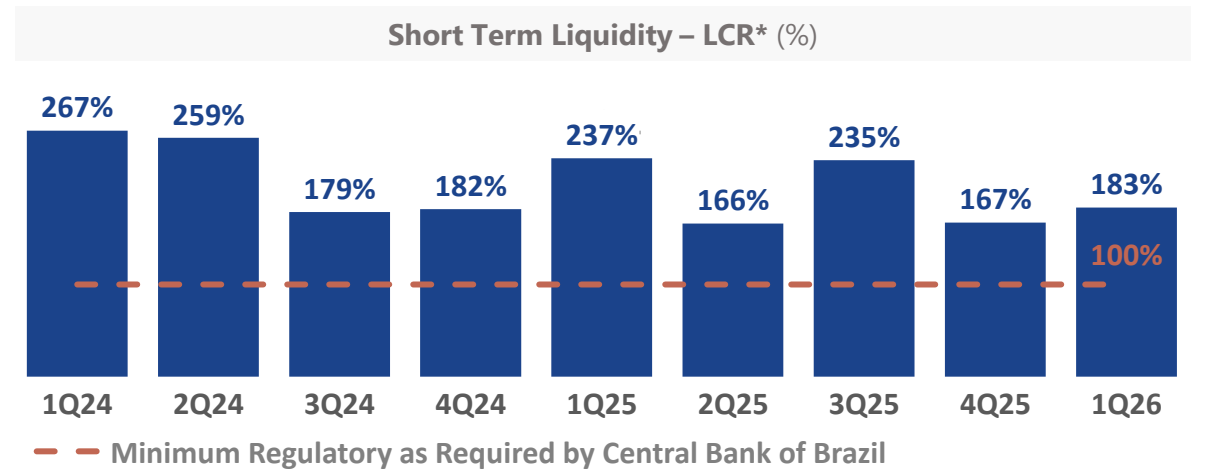
#2 in the Operational Ranking of Fund Administrators – Closed-End Funds

Total Funding | Focus on Local Securities

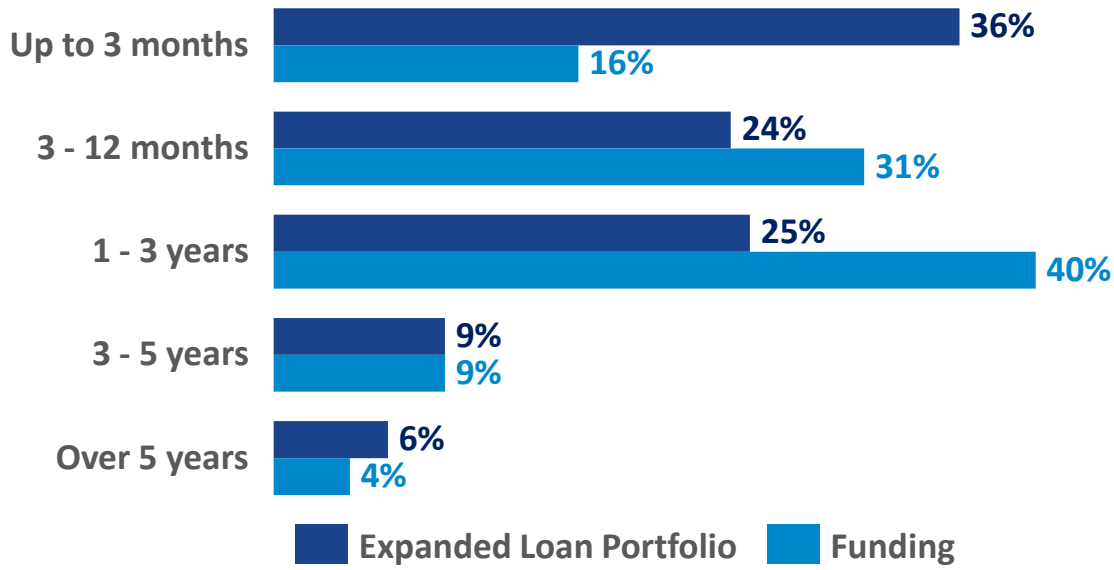


Total Funding (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Deposits	33,283.3	35,056.6	26,992.7	-5.1%	23.3%
Deposits	1,936.9	2,042.1	1,476.9	-5.2%	31.1%
Time Deposits ¹	25,283.5	27,350.8	20,514.8	-7.6%	23.2%
Letters of Credit (LCI ² + LCA ³)	6,062.9	5,663.7	5,001.0	7.0%	21.2%
Local Securities	26,887.4	27,375.0	23,204.7	-1.8%	15.9%
Senior Local Securities	24,045.7	24,607.7	21,868.6	-2.3%	10.0%
Perpetual Local Securities	2,841.7	2,767.3	1,336.1	2.7%	n.a.
External Funding	12,797.1	12,670.9	9,900.9	1.0%	29.3%
Foreign Borrowings	10,469.8	10,223.2	7,535.5	2.4%	38.9%
Foreign Issuances	2,327.3	2,447.7	2,365.4	-4.9%	-1.6%
Onlendings FINAME/BNDES	778.9	759.4	594.2	2.6%	31.1%
Total	73,746.7	75,861.9	60,692.5	-2.8%	21.5%

1- Includes interbanks deposits, time deposits and in foreign currency.
 2- LCI= Real Estate Letter of Credit.
 3- LCA= Agribusiness Letters of Credit.



* LCR = High Liquidity Assets / Net Outflows Within 30 Days.



Maturity of **60% Expanded Loan Portfolio** over next 12 months

Free Cash
R\$ 9.5 billion
(March/26)

Maturity of **47% Total Funding** over next 12 months

Assets and Liabilities
(days)



447	Total Average Term Loan Portfolio
335	Weighted Average Companies Portfolio
709	Weighted Average Retail

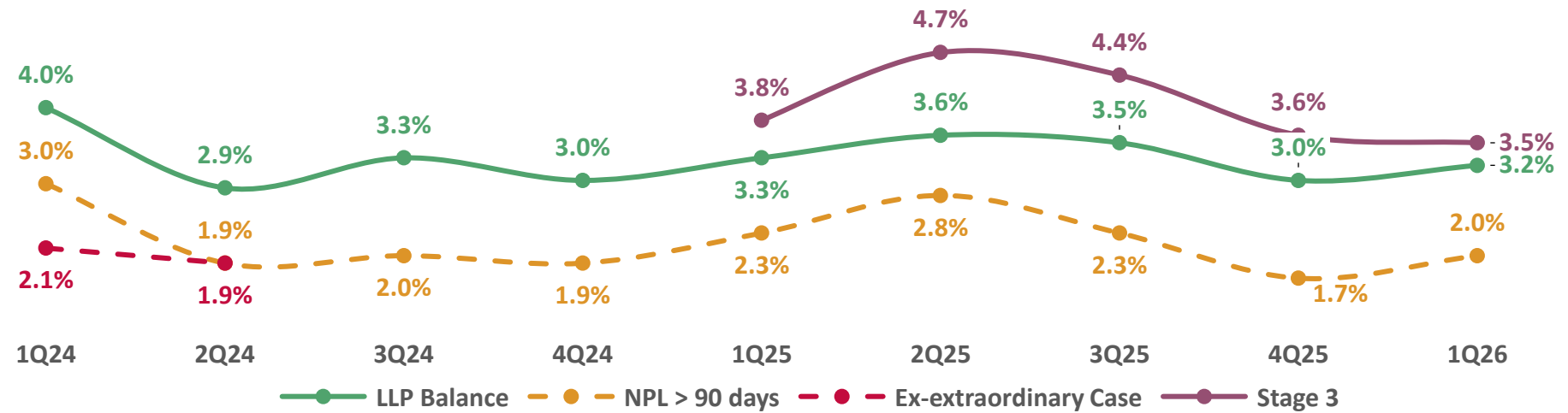
513	Total Average Term Total Funding
361	Weighted Average Deposits
563	Weighted Average External Funding and Local Securities

Quality of Loan Portfolio

Expanded Loan Portfolio

% on expanded loan portfolio

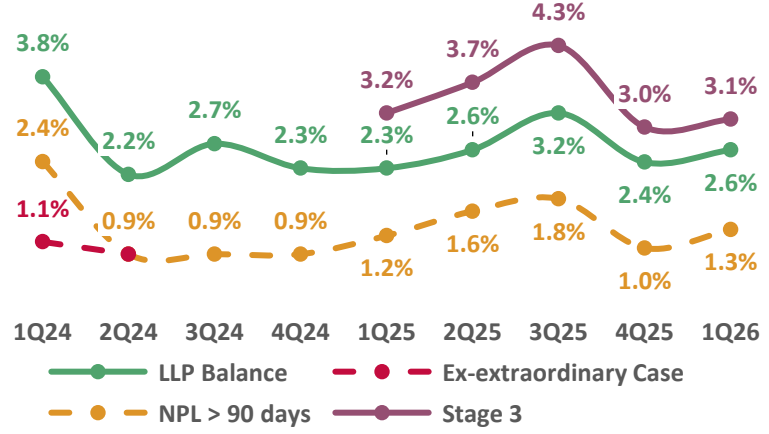
LLP Balance/Loans Overdue by more than 90 days was 158.0% in 1Q26.



Stage 3 – Credit with objective evidence of loss: This is classified when there is objective evidence/expectation of loss (impairment), whether or not the credit is in arrears, such as arrears exceeding 90 days, renegotiation due to financial difficulties, indications of inability to pay even without delay, or events of default, bankruptcy, or restructuring.

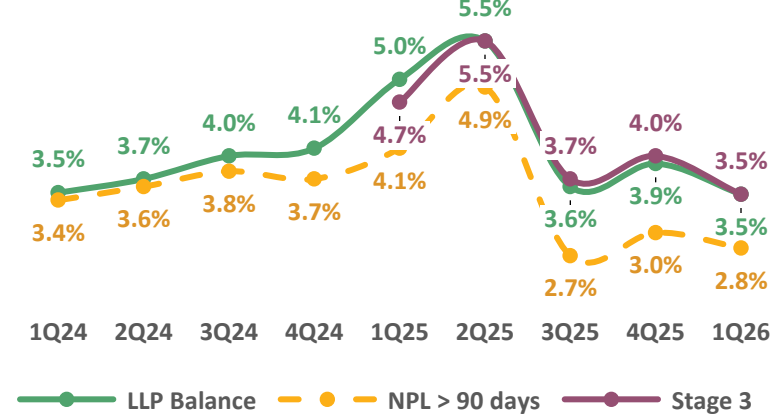
Companies Portfolio

% on companies loan portfolio



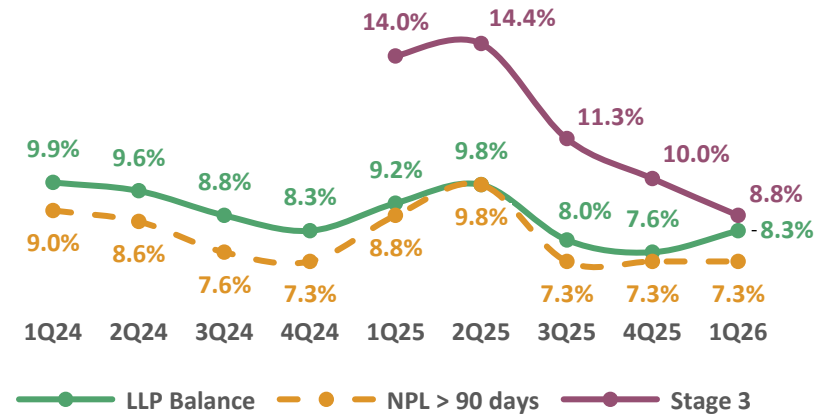
payroll Loan Portfolio

% on payroll loan portfolio



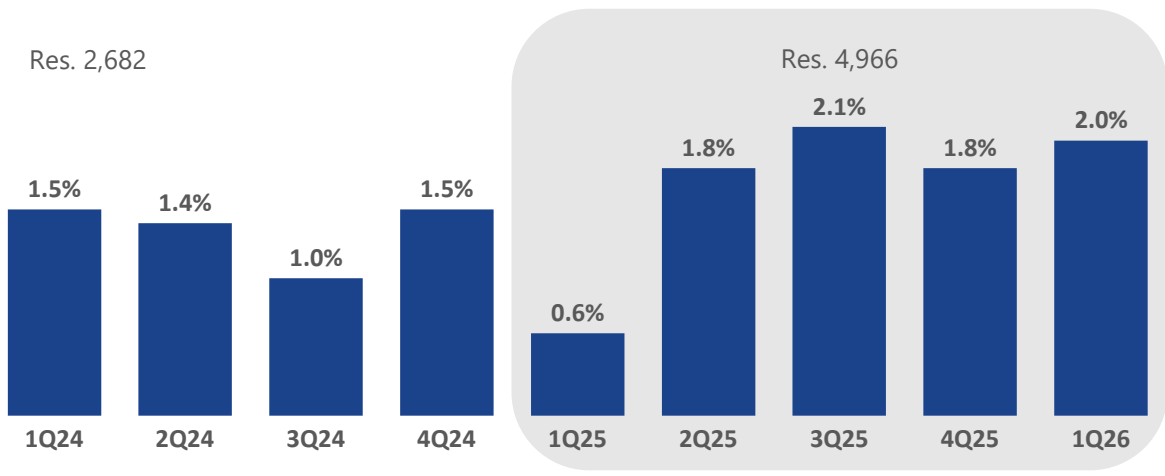
Auto Loan Portfolio

% on auto loan portfolio



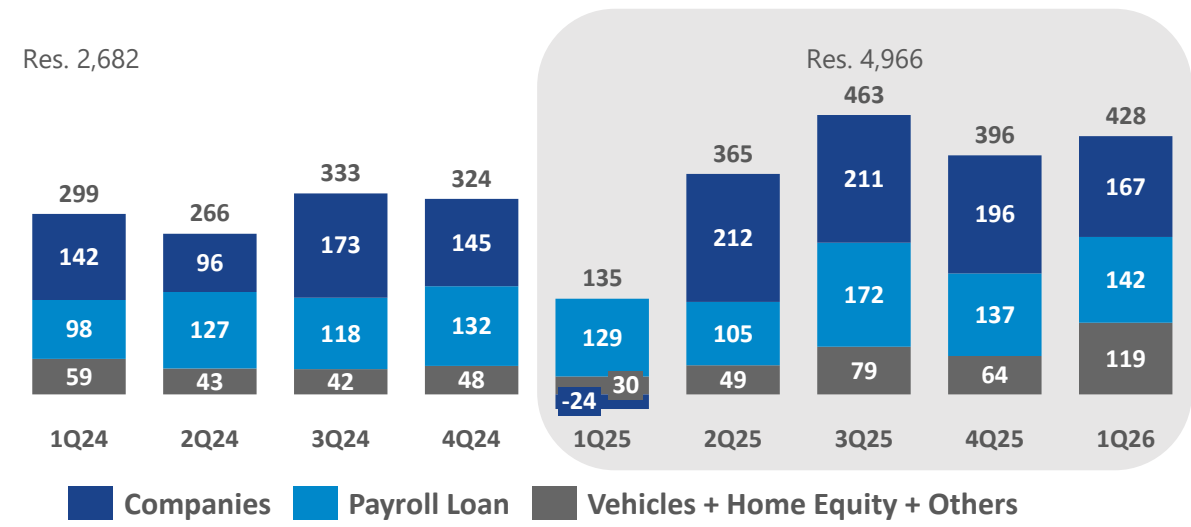
Quality of Loan Portfolio

Cost of Credit: Provision Constitution – Recovered Loans (%)

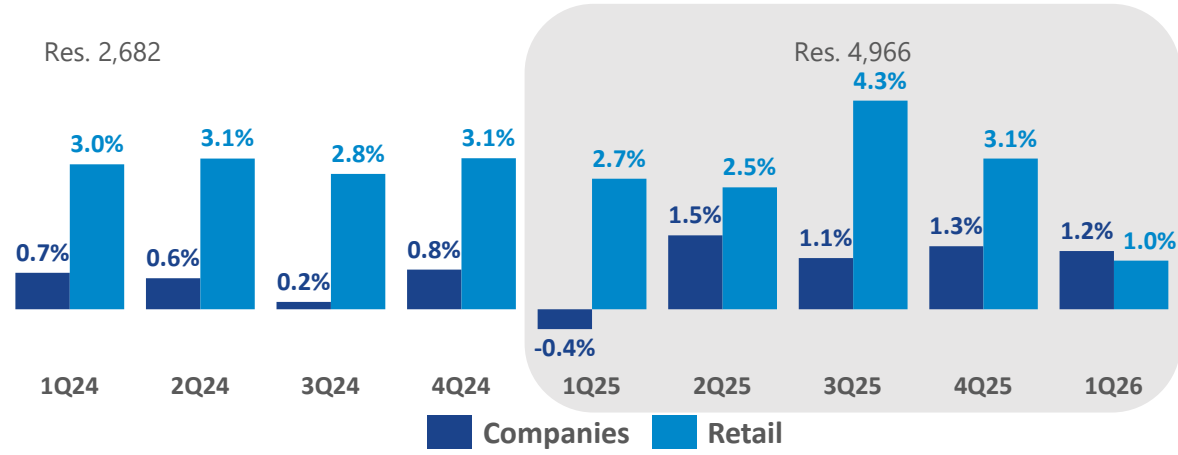


Net Provision Expenses / Loan Portfolio (annualized)

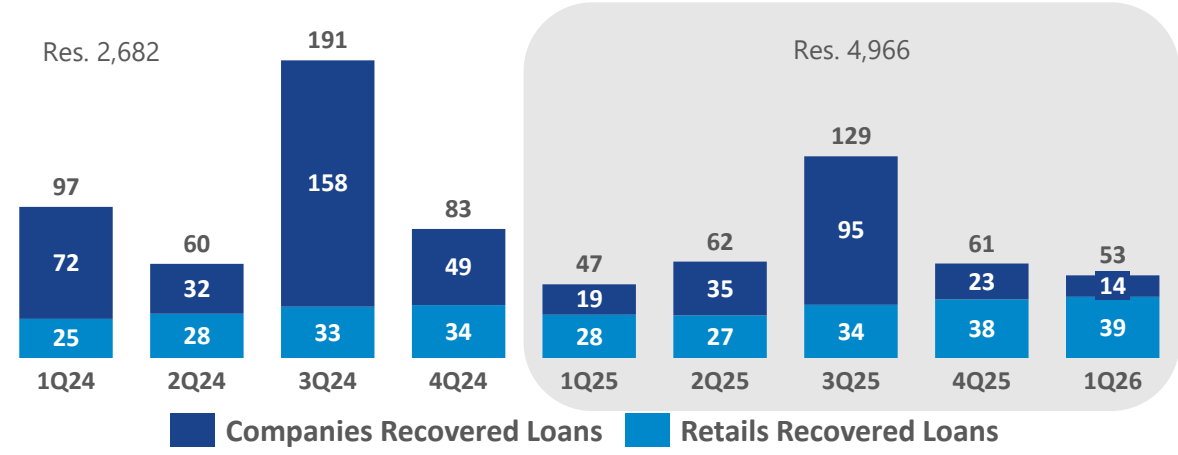
Provision Constitution by Segment (R\$ million)



Cost of Credit by Segment (%)

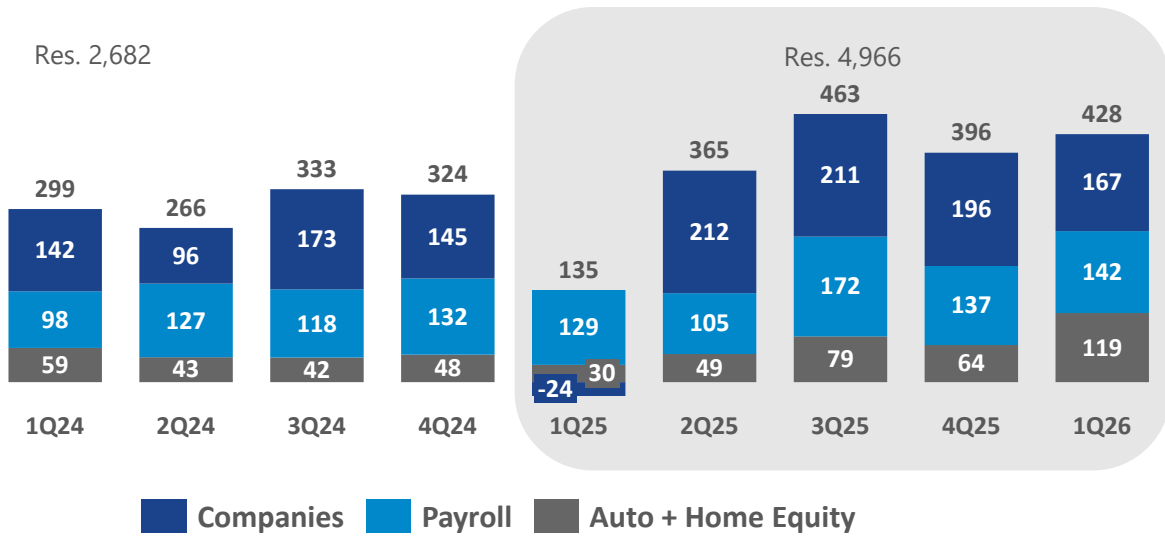


Recovered Loans (R\$ million)

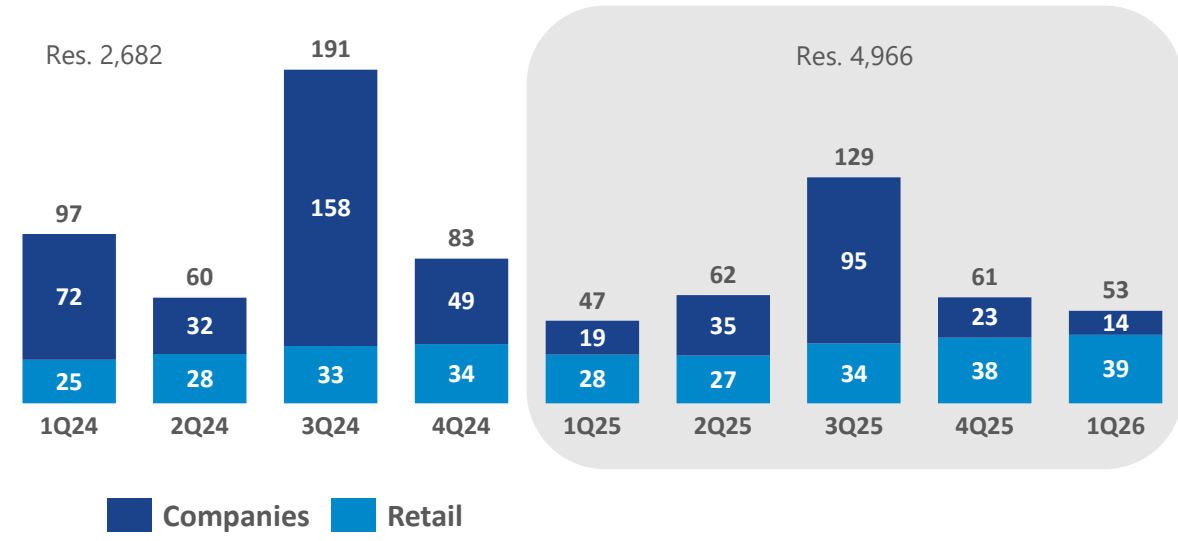


Quality of Loan Portfolio

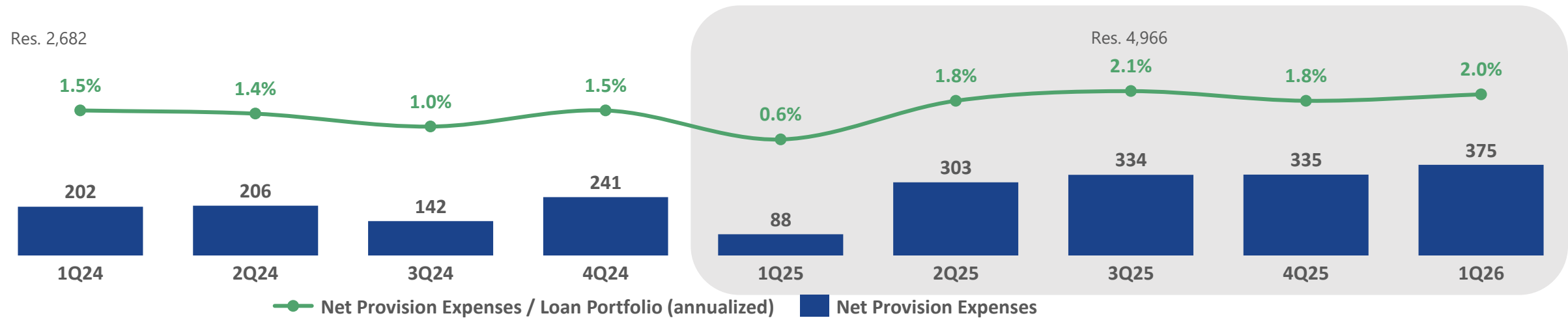
Provision Constitution by Segment (R\$ million)



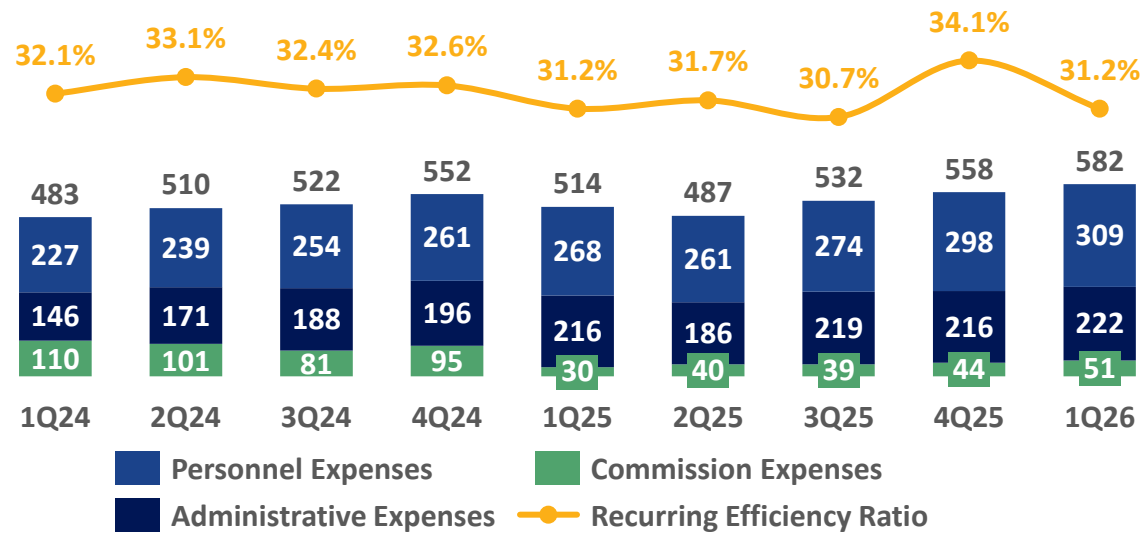
Recovered Loans (R\$ million)



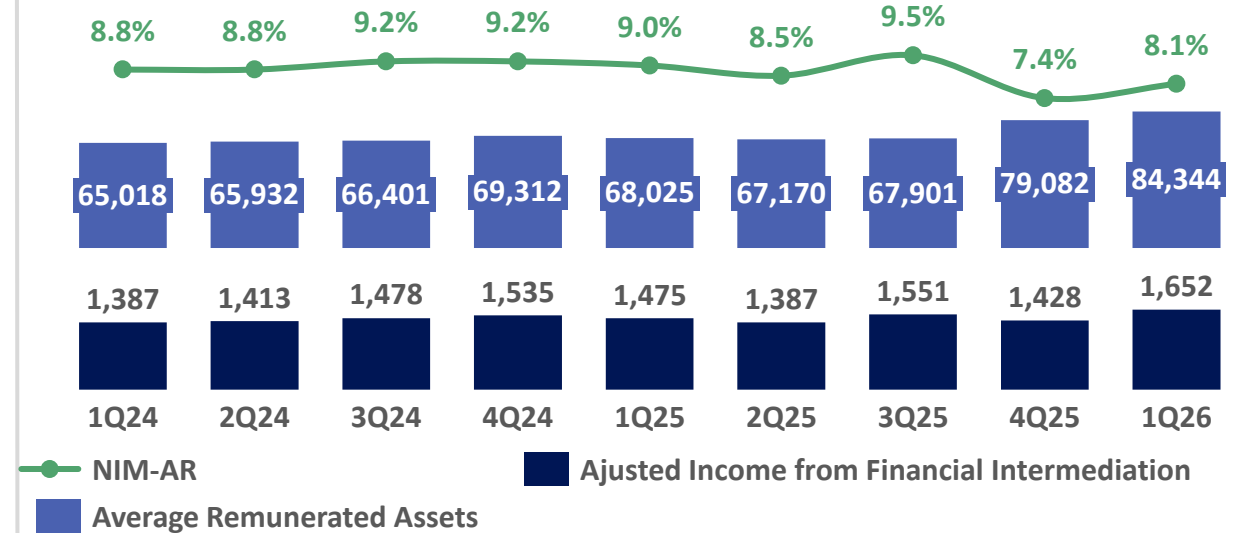
Cost of Credit: Provision Constitution – Recovered Loans (%)



Recurring Efficiency Ratio (R\$ million)



Recurring and Adjusted Net Interest Margin (R\$ million)

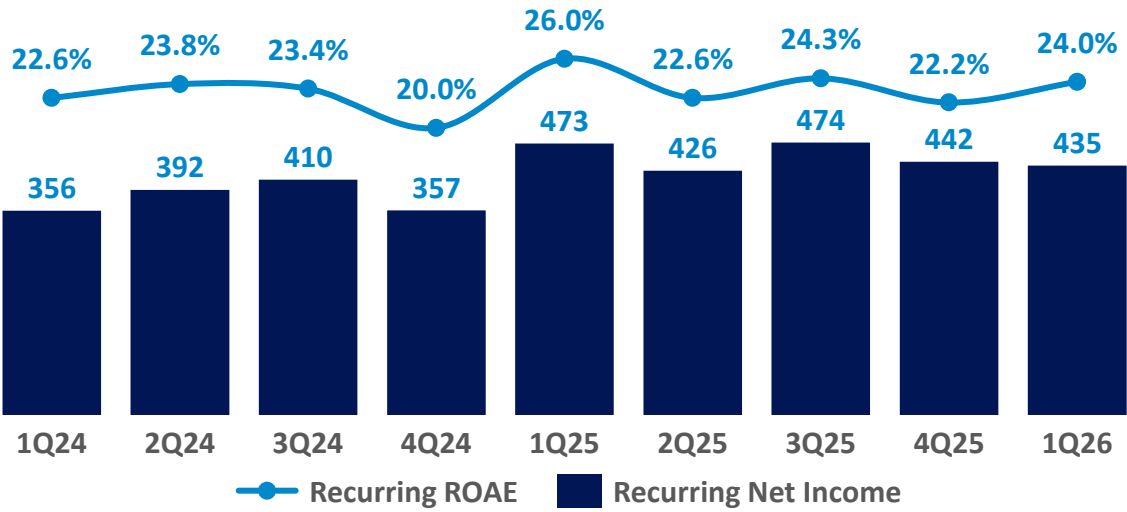


Personnel and Administrative Expenses (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Personnel Expenses	(309.3)	(298.2)	(267.7)	3.7%	15.5%
Administrative Expenses	(221.8)	(216.0)	(216.5)	2.7%	2.4%
Personnel and Administrative Expenses	(531.1)	(514.2)	(484.2)	3.3%	9.7%
Commission Expenses (Total)	(51.1)	(43.8)	(30.4)	16.7%	68.1%
payroll	(43.7)	(31.5)	(17.8)	38.7%	n.a.
Auto Loans + Others	(7.4)	(9.4)	(7.2)	-21.3%	2.8%
Direct Credit to Consumer (DCC)	-	(2.9)	(5.4)	n.a.	n.a.
Total	(582.2)	(558.0)	(514.6)	4.3%	13.1%

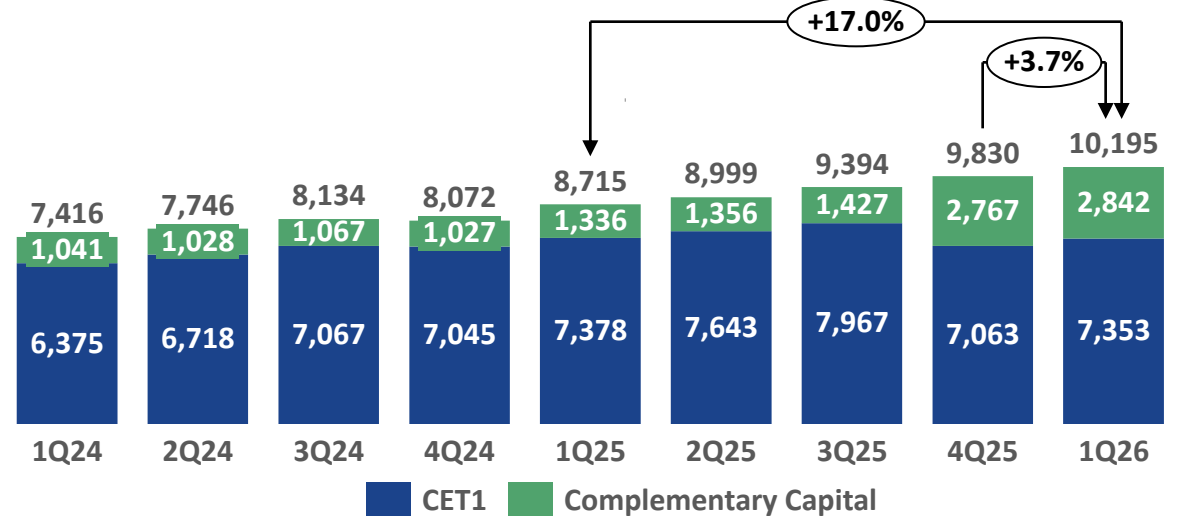
Recurring Adjusted Net Interest Margin (NIM-AR) (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Gross Income from Financial Intermediation	1,664.1	1,453.4	1,435.6	14.5%	15.9%
(-) MtM - Interest and Currency Hedges	12.1	25.7	(38.6)	-52.9%	n.a.
Adjusted Income from Financial Intermediation (A)	1,652.0	1,427.7	1,474.2	15.7%	12.1%
Average Remunerated Assets	86,039.9	82,522.5	70,981.7	4.3%	21.2%
(-) Repurchase Agreements - Settlements - Third-party Portfolio	(1,695.8)	(3,440.4)	(2,956.9)	-50.7%	-42.6%
Average Remunerated Assets (B)	84,344.1	79,082.1	68,024.8	6.7%	24.0%
Recurring Adjusted Net Interest Margin (NIM-AR) (%YoY) (A/B)	8.1%	7.4%	9.0%	0.6 p.p	-0.9 p.p



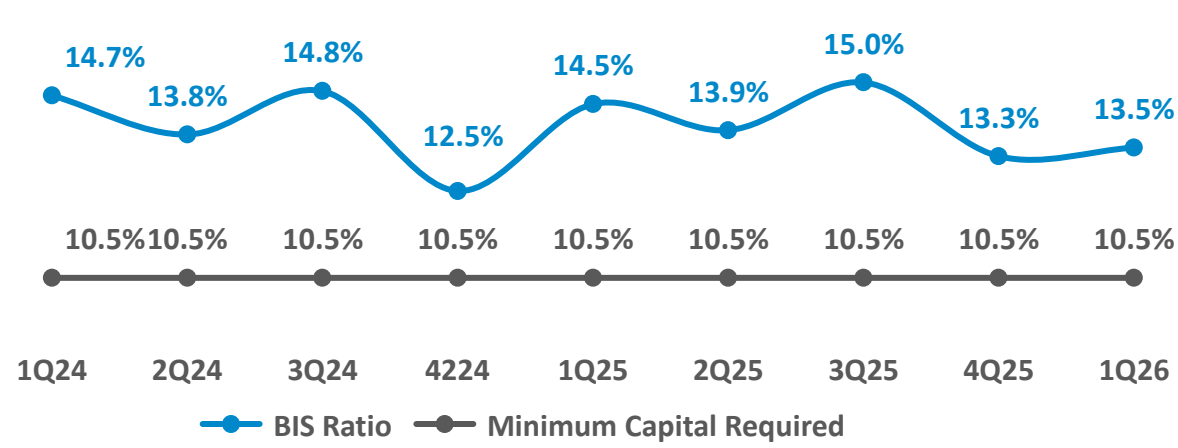
Recurring Net Income (R\$ million)



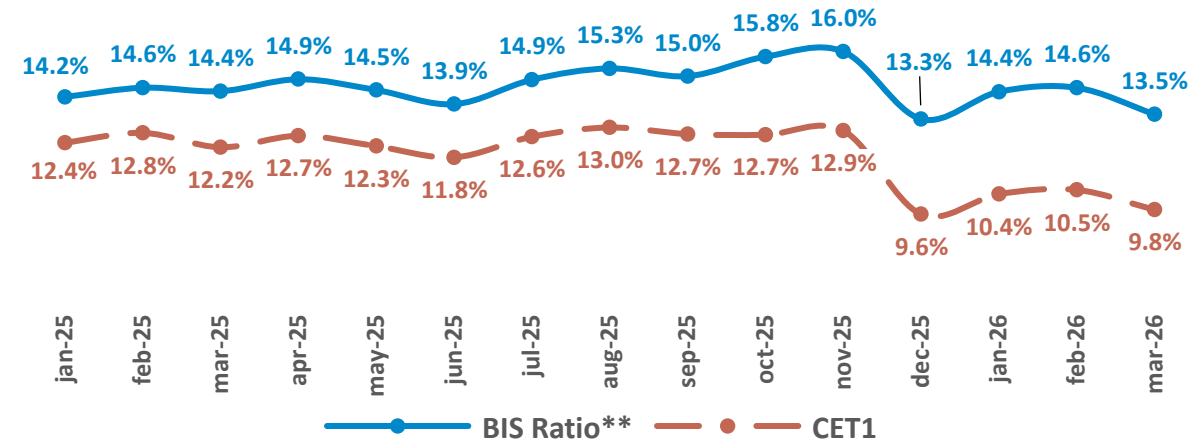
Regulatory Capital (R\$ million)



BIS Ratio (%)

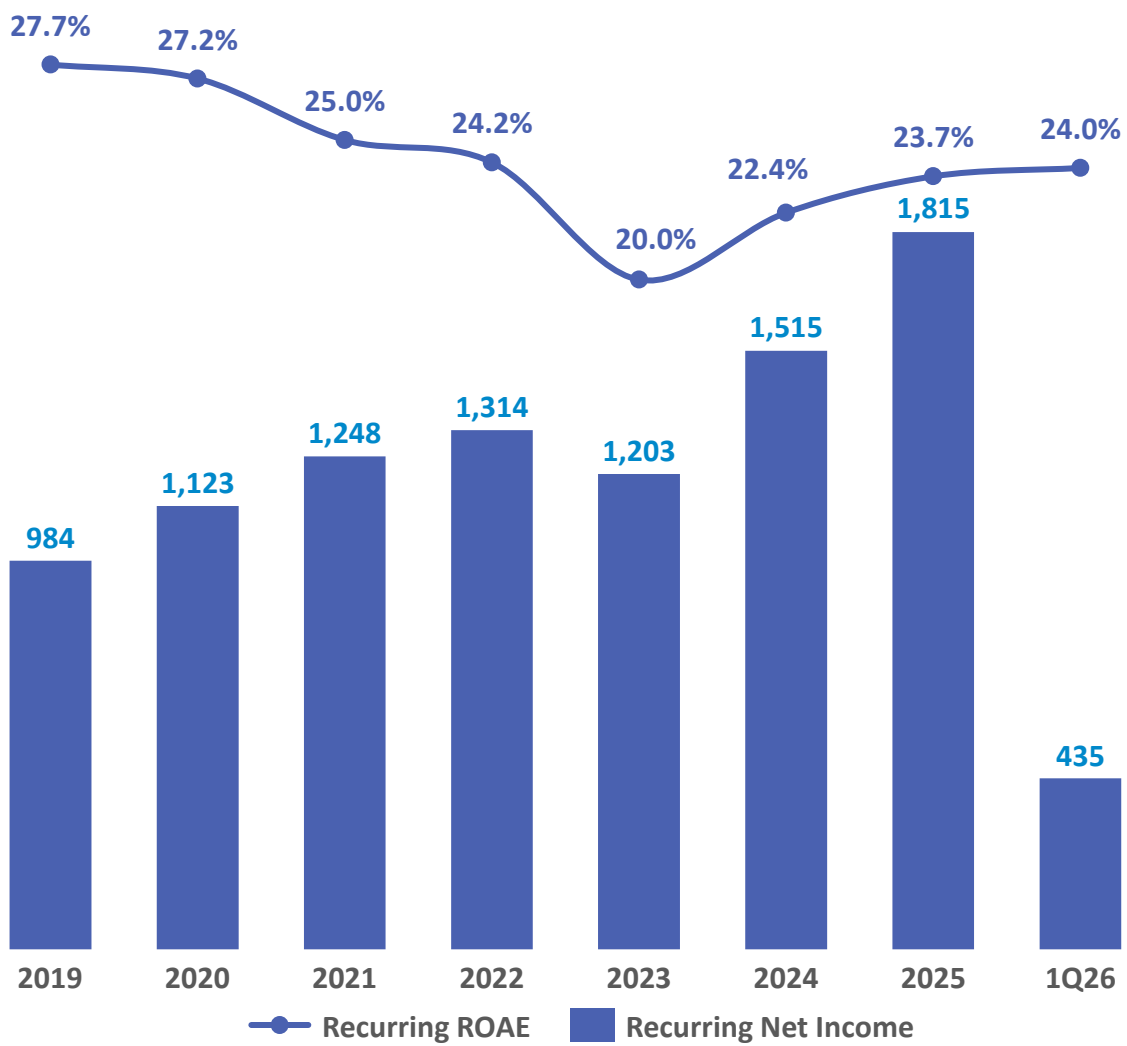


BIS Ratio* and Monthly CET1 (%)

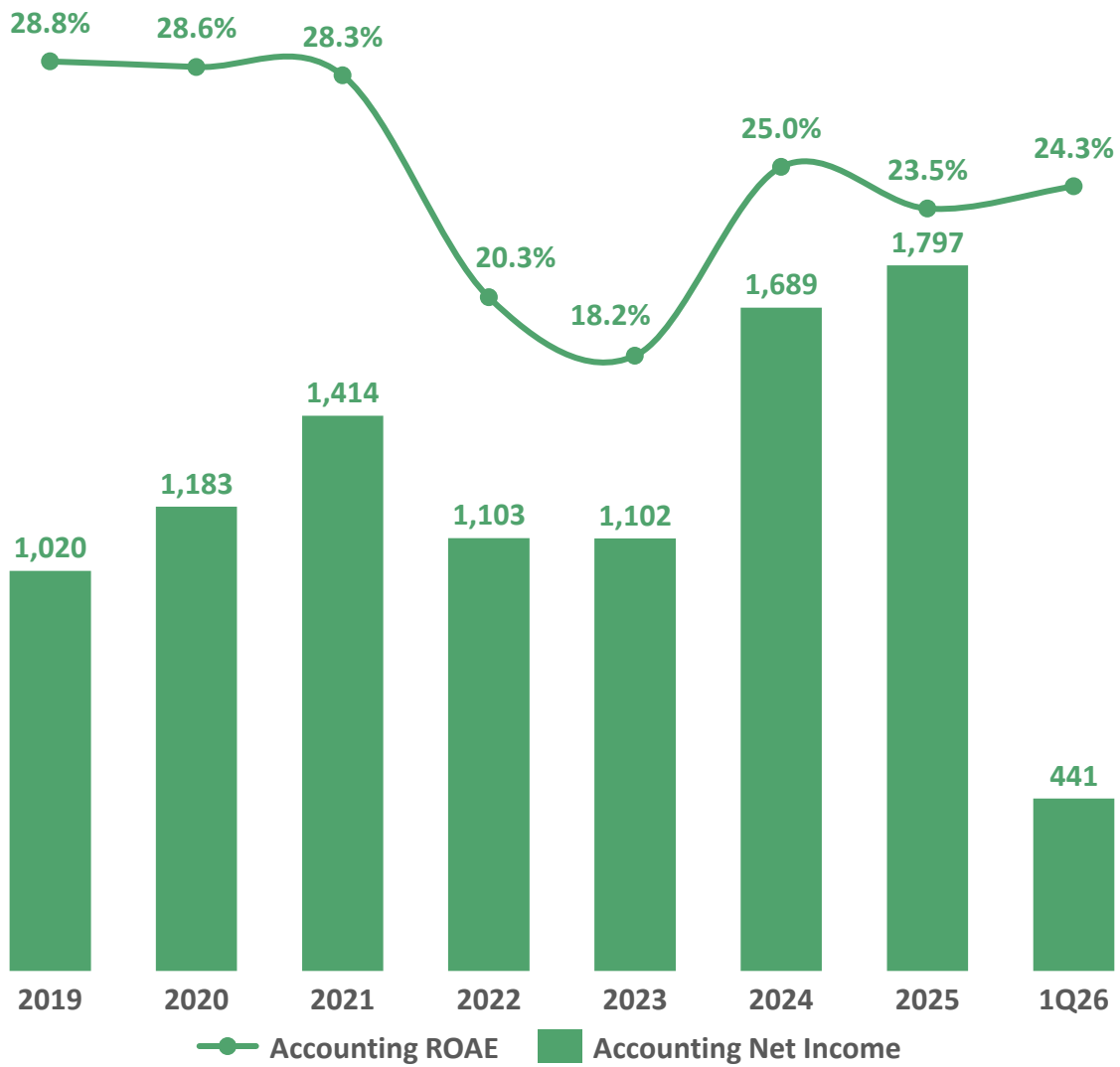


*Fully Tier 1

Recurring Net Income (R\$ million)



Accounting Net Income (R\$ million)



Reconciliation of Key Figures (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Accounting Net Income	441.3	455.6	451.8	-3.1%	-2.3%
(-) MtM - Interest and Currency Hedges ⁽¹⁾	6.7	14.1	(21.3)	-52.5%	n.a.
Recurring Net Income	434.6	441.5	473.1	-1.6%	-8.1%
Average Shareholders' Equity	7,252.9	7,942.7	7,267.2	-8.7%	-0.2%
Average Assets	96,630.5	92,156.7	81,667.4	4.9%	18.3%
Recurring ROAE (%)	24.0%	22.2%	26.0%	1.8 p.p	2.0 p.p
Recurring ROAA (%)	1.8%	1.9%	2.3%	-0.1 p.p	-0.5 p.p
Adjusted Efficiency Ratio (%)	31.2%	34.1%	31.2%	-2.9 p.p	0.0 p.p

(1) Regarding Credit Operations, Leasing and Funding (net of IR/CSLL tax adjustments).

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